



20 November 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **146bps** today. The index is up **27.18%** YTD.
- A total of 14 stocks gained points while 34 stocks lost points today.
- Structured/Cross Trades – STANBIC, UBA.
- Value traded was up 20% to \$10.9m today but the ASI was still down. Activities this week in general were much slower than what we saw last week as most investors took a more cautious approach to the market. We expect a similar trend going into next week.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	20-Nov-20	19-Nov-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	34,136.82	34,643.65	↓ -1.46%	27.18%
Market Capitalisation (N'bn)	12,958.38	17,837.52	18,102.35	↓ -1.46%	37.65%
NSE BANKING	356.84	409.37	418.39	↓ -2.16%	14.72%
NSE PENSION	1,054.06	1,355.34	1,375.31	↓ -1.45%	28.58%
NSE CONSUMER GOODS	592.85	535.31	589.22	↓ -9.15%	-9.71%
NSE OIL AND GAS	262.54	215.22	215.88	↓ -0.31%	-18.02%
NSE 50	1,346.70	1,578.03	1,599.31	↓ -1.33%	17.18%
NSE INDUSTRIAL	1,075.60	1,587.39	1,626.51	↓ -2.41%	47.58%
NSE PREMIUM	2,116.22	3,059.71	3,103.14	↓ -1.40%	44.58%
NSE 30	1,177.83	1,462.93	1,487.47	↓ -1.65%	24.21%
Volume Traded (N'mn)	1,053.57	344.90	364.92	↓ -5.49%	-67.26%
Value (N'mn)	5,496.21	4,222.00	3,501.83	↑ 20.57%	-23.18%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	14.20	13.70	0.50	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	44.37	44.20	0.17	↑	Daily
External Reserves (\$'billion)	35.64	35.64	0.00	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	20-Nov-20	19-Nov-20	Change	YTD (%)
USD/NGN*	365.35	383.00	383.35	-0.35	4.83%
EUR/NGN*	408.89	454.60	455.20	-0.60	11.18%
GBP/NGN*	483.21	508.50	508.44	0.07	5.23%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	20-Nov-20	CHANGE (%)
LINKASSU	0.55	10.00%
TRIPPLEG	0.55	10.00%
IKEJAHOT	1.10	10.00%
NEM	2.58	9.79%
AIICO	1.01	9.78%

TOP LOSERS

COMPANY	20-Nov-20	CHANGE (%)
NEIMETH	2.41	-9.06%
ETI	6.35	-8.63%
CHIPLC	0.32	-8.57%
UNITYBANK	0.79	-7.06%
JAIZBANK	0.67	-6.94%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	44.33m	ZENITHBANK	1,136.51m
UBA	41.23m	MTNN	425.80m
FBNH	34.33m	DANGCEM	364.62m
ACCESS	29.29m	UBA	337.22m
TRANSCOR	28.77m	ACCESS	255.01m

COMPANY	TP	CMP	RECOM
UBA	9.30	8.20	BUY
GUARANTY	41.00	35.35	BUY
ZENITHBANK	27.00	25.60	BUY
FBNH	8.65	7.25	BUY
ACCESS	9.30	8.60	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

