



27 November 2020

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **24bps** today. The index is up **29.97%** YTD.
- A total of 18 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – MTNN.
- Value traded was down -5.64% today to \$8.56m. It was mostly a quiet session today in the market with MTNN driving activities – first at the open with about 1.4m shares traded at N153.00 and then towards the close with about 8m shares crossed at N155. Outside of this the market was relatively quiet again. We expect a quiet open next week.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	27-Nov-20	26-Nov-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	34,885.51	34,803.00	↑ 0.24%	29.97%
Market Capitalisation (N'bn)	12,958.38	18,227.77	18,184.66	↑ 0.24%	40.66%
NSE BANKING	356.84	404.01	404.95	↓ -0.23%	13.22%
NSE PENSION	1,054.06	1,360.65	1,356.85	↑ 0.28%	29.09%
NSE CONSUMER GOODS	592.85	582.41	581.58	↑ 0.14%	-1.76%
NSE OIL AND GAS	262.54	216.59	216.45	↑ 0.06%	-17.50%
NSE 50	1,346.70	1,587.42	1,589.16	↓ -0.11%	17.87%
NSE INDUSTRIAL	1,075.60	1,657.23	1,657.29	↓ 0.00%	54.07%
NSE PREMIUM	2,116.22	3,128.88	3,109.89	↑ 0.61%	47.85%
NSE 30	1,177.83	1,487.64	1,483.78	↑ 0.26%	26.30%
Volume Traded (N'mn)	1,053.57	190.28	257.56	↓ -26.12%	-81.94%
Value (N'mn)	5,496.21	3,330.70	3,529.62	↓ -5.64%	-39.40%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.20	13.70	0.50	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	47.96	47.80	0.16	↑	Daily
External Reserves (\$'billion)	35.46	35.49	-0.03	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	27-Nov-20	26-Nov-20	Change	YTD (%)
USD/NGN*	365.35	389.32	388.89	0.43	6.56%
EUR/NGN*	408.89	464.77	463.30	1.47	13.67%
GBP/NGN*	483.21	519.49	519.46	0.04	7.51%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	27-Nov-20	CHANGE (%)
NAHCO	2.40	9.09%
ABCTRANS	0.36	9.09%
ROYALEX	0.26	8.33%
FIDSON	5.47	7.25%
UNILEVER	13.75	5.77%

#### TOP LOSERS

COMPANY	27-Nov-20	CHANGE (%)
PORT	2.61	-8.42%
MANSARD	2.34	-6.40%
HONYFLOUR	1.07	-5.31%
COURTEVILLE	0.20	-4.76%
MBENEFIT	0.23	-4.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	37.49m	MTNN	1,791.05m
ACCESS	22.87m	ZENITHBANK	375.93m
FBNH	19.74m	GUARANTY	259.46m
ZENITHBANK	15.36m	ACCESS	195.91m
MTNN	11.58m	FBNH	145.28m

COMPANY	TP	CMP	RECOM
UBA	9.30	8.40	BUY
GUARANTY	41.00	35.00	BUY
ZENITHBANK	27.00	24.45	BUY
FBNH	8.65	7.40	BUY
ACCESS	9.30	8.60	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

