



2 December 2020

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **26bps** today. The index is up **30.60%** YTD.
- A total of 19 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ACCESS, NB and ZENITHBANK.
- Value traded was up 61% today to \$14m. The market opened on a quiet note today however we saw crosses in ZENITHBANK, NB, STANBIC and GTB towards the close as well as ACCESSBANK during the session. We expect crosses to drive activities tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	2-Dec-20	1-Dec-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	35,056.82	35,147.62	↓ -0.26%	30.60%
Market Capitalisation (N'bn)	12,958.38	18,322.81	18,364.78	↓ -0.23%	41.40%
NSE BANKING	356.84	399.65	402.87	↓ -0.80%	12.00%
NSE PENSION	1,054.06	1,347.76	1,354.94	↓ -0.53%	27.86%
NSE CONSUMER GOODS	592.85	569.00	579.49	↓ -1.81%	-4.02%
NSE OIL AND GAS	262.54	215.48	217.04	↓ -0.72%	-17.92%
NSE 50	1,346.70	1,568.36	1,581.69	↓ -0.84%	16.46%
NSE INDUSTRIAL	1,075.60	1,645.82	1,646.09	↓ -0.02%	53.01%
NSE PREMIUM	2,116.22	3,127.05	3,124.75	↑ 0.07%	47.77%
NSE 30	1,177.83	1,477.89	1,481.98	↓ -0.28%	25.48%
Volume Traded (N'mn)	1,053.57	368.96	308.18	↑ 19.72%	-64.98%
Value (N'mn)	5,496.21	5,490.98	3,402.64	↑ 61.37%	-0.10%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.20	13.70	0.50	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	47.97	47.42	0.55	↑	Daily
External Reserves (\$'billion)	35.41	35.43	-0.02	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	2-Dec-20	1-Dec-20	Change	YTD (%)
USD/NGN*	365.35	391.52	391.38	0.14	7.16%
EUR/NGN*	408.89	473.08	472.48	0.59	15.70%
GBP/NGN*	483.21	521.85	525.32	-3.47	8.00%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	2-Dec-20	CHANGE (%)
AIICO	1.11	9.90%
REGALINS	0.24	9.09%
FTNCOCOA	0.25	8.70%
UNIONDAC	0.27	8.00%
CORNERST	0.58	7.41%

#### TOP LOSERS

COMPANY	2-Dec-20	CHANGE (%)
CILEASING	4.46	-9.90%
MANSARD	2.14	-9.70%
NNFM	6.26	-9.67%
CAPHOTEL	2.20	-9.09%
NB	56.00	-7.05%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	46.34m	GUARANTY	1,320.00m
FBNH	44.43m	ZENITHBANK	1,032.21m
ZENITHBANK	44.02m	DANGSUG	617.38m
GUARANTY	39.00m	ACCESS	401.90m
DANGSUG	31.35m	STANBIC	393.83m

COMPANY	TP	CMP	RECOM
UBA	9.30	8.65	BUY
GUARANTY	41.00	34.10	BUY
ZENITHBANK	27.00	24.00	BUY
FBNH	8.65	7.30	BUY
ACCESS	9.30	8.70	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

