



7 December 2020

DAILY

## NIGERIAN MARKET WRAP



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **21bps** today. The index is up **30.63%** YTD.
- A total of 17 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – UBA, NB, ACCESS.
- Value traded was down 25% today to \$8.16m. The market opened with a cross of 81.5m UBA at N8.20 (foreign sell and local buy). We also saw a cross of 11.9m NB at N55.00 and 19m ACCESS at N8.55. Outside of these the market was relatively quiet and we expect a similar trend tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	7-Dec-20	4-Dec-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	35,064.36	35,137.99	↓ -0.21%	30.63%
Market Capitalisation (N'bn)	12,958.38	18,326.75	18,365.23	↓ -0.21%	41.43%
NSE BANKING	356.84	388.08	391.38	↓ -0.84%	8.75%
NSE PENSION	1,054.06	1,326.35	1,329.81	↓ -0.26%	25.83%
NSE CONSUMER GOODS	592.85	563.08	566.23	↓ -0.56%	-5.02%
NSE OIL AND GAS	262.54	220.67	220.30	↑ 0.17%	-15.95%
NSE 50	1,346.70	1,539.30	1,546.06	↓ -0.44%	14.30%
NSE INDUSTRIAL	1,075.60	1,619.56	1,620.62	↓ -0.07%	50.57%
NSE PREMIUM	2,116.22	3,084.76	3,088.74	↓ -0.13%	45.77%
NSE 30	1,177.83	1,459.61	1,463.33	↓ -0.25%	23.92%
Volume Traded (N'mn)	1,053.57	324.31	292.86	↑ 10.74%	-69.22%
Value (N'mn)	5,496.21	3,191.67	4,285.12	↓ -25.52%	-41.93%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.20	13.70	0.50	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	48.84	49.25	-0.41	↓	Daily
External Reserves (\$'billion)	35.41	35.43	-0.02	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	7-Dec-20	4-Dec-20	Change	YTD (%)
USD/NGN*	365.35	387.30	392.54	-5.24	6.01%
EUR/NGN*	408.89	470.04	475.77	-5.73	14.96%
GBP/NGN*	483.21	516.47	527.49	-11.01	6.88%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

#### TOP GAINERS

COMPANY	7-Dec-20	CHANGE (%)
LIVESTOCK	1.33	9.92%
NNFM	6.88	9.90%
FTNCOCOA	0.31	6.90%
WAPIC	0.42	5.00%
PZ	5.00	4.17%

#### TOP LOSERS

COMPANY	7-Dec-20	CHANGE (%)
TRANSCOH	3.60	-10.00%
ETI	5.40	-8.47%
NPFMCRFB	1.50	-5.06%
ROYALEX	0.21	-4.55%
MBENEFIT	0.22	-4.35%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	89.12m	UBA	730.83m
FBNH	49.55m	NB	670.75m
ACCESS	27.57m	ZENITHBANK	350.71m
MBENEFIT	19.98m	FBNH	342.35m
ETI	16.09m	GUARANTY	302.84m

COMPANY	TP	CMP	RECOM
UBA	9.30	8.25	BUY
GUARANTY	41.00	33.15	BUY
ZENITHBANK	27.00	23.70	BUY
FBNH	8.65	7.10	BUY
ACCESS	9.30	8.50	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

