



15 December 2020

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **110bps** today. The index is up **31.23%** YTD.
- A total of 28 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – DANGCEM, ZENITHBANK, DANGSUGAR.
- Value traded was down 20% to \$9.86m. It was a very quiet session today and most of today's action was driven by locals. We saw 17m DANGSUGAR crossed as well as 25m FBNH. DANGCEM regained recent losses to close at N195.00 (+3.72%). We expect a quiet session outside of crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	15-Dec-20	14-Dec-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	35,225.22	34,843.44	↑ 1.10%	31.23%
Market Capitalisation (N'bn)	12,958.38	18,410.77	18,211.28	↑ 1.10%	42.08%
NSE BANKING	356.84	386.38	378.67	↑ 2.04%	8.28%
NSE PENSION	1,054.06	1,308.67	1,293.14	↑ 1.20%	24.16%
NSE CONSUMER GOODS	592.85	551.72	552.24	↓ -0.09%	-6.94%
NSE OIL AND GAS	262.54	219.19	218.28	↑ 0.42%	-16.51%
NSE 50	1,346.70	1,533.62	1,510.03	↑ 1.56%	13.88%
NSE INDUSTRIAL	1,075.60	1,601.00	1,563.55	↑ 2.40%	48.85%
NSE PREMIUM	2,116.22	3,037.71	2,975.13	↑ 2.10%	43.54%
NSE 30	1,177.83	1,445.29	1,426.31	↑ 1.33%	22.71%
Volume Traded (N'mn)	1,053.57	264.23	208.09	↑ 26.98%	-74.92%
Value (N'mn)	5,496.21	2,947.04	3,700.33	↓ -20.36%	-46.38%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.89	14.20	0.69	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	50.64	50.29	0.35	↑	Daily
External Reserves (\$'billion)	35.41	35.43	-0.02	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	15-Dec-20	14-Dec-20	Change	YTD (%)
USD/NGN*	365.35	392.62	384.00	8.62	7.46%
EUR/NGN*	408.89	476.51	466.28	10.23	16.54%
GBP/NGN*	483.21	525.49	511.89	13.60	8.75%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	15-Dec-20	CHANGE (%)
LASACO	0.33	10.00%
MANSARD	0.70	9.09%
FTNCOCOA	0.52	8.33%
WAPCO	22.50	7.14%
PORT	2.50	6.38%

#### TOP LOSERS

COMPANY	15-Dec-20	CHANGE (%)
VANLEER	8.20	-9.89%
REDSTAR	3.05	-9.76%
UNITYBNK	0.62	-8.82%
OMATEK	0.22	-8.33%
JAIZBANK	0.57	-8.06%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	36.47m	DANGCEM	545.14m
FBNH	33.74m	ZENITHBANK	530.64m
ZENITHBANK	23.42m	DANGSUGAR	402.02m
DANGSUG	22.72m	ACCESS	295.34m
JAIZBANK	22.09m	FBNH	236.03m

COMPANY	TP	CMP	RECOM
UBA	9.30	7.95	BUY
GUARANTY	41.00	33.55	BUY
ZENITHBANK	27.00	23.50	BUY
FBNH	8.65	7.00	BUY
ACCESS	9.30	8.10	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

