



16 December 2020

DAILY

**NIGERIAN MARKET WRAP**



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**MARKET UPDATE**

- The Nigerian bourse closed on a positive note as the ASI gained **76bps** today. The index is up **32.23%** YTD.
- A total of 25 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – DANGSUGAR, NESTLE.
- Value traded was down 22% to \$5.8m. It was another quiet session today in the market. We saw 105k NESTLE crossed at N1505 (+7.5%). We also saw some volatility in ZENITHBANK as it went as high as N24.95 before closing at N24.10. Volumes were relatively thin and we expect a similar session tomorrow.

**PERFORMANCE INDICATORS**

INDICATOR	2020: OPEN	16-Dec-20	15-Dec-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	35,493.15	35,225.22	↑ 0.76%	32.23%
Market Capitalisation (N'bn)	12,958.38	18,550.80	18,410.77	↑ 0.76%	43.16%
NSE BANKING	356.84	393.58	386.38	↑ 1.86%	10.30%
NSE PENSION	1,054.06	1,328.98	1,308.67	↑ 1.55%	26.08%
NSE CONSUMER GOODS	592.85	572.59	551.72	↑ 3.78%	-3.42%
NSE OIL AND GAS	262.54	218.46	219.19	↓ -0.33%	-16.79%
NSE 50	1,346.70	1,560.77	1,533.62	↑ 1.77%	15.90%
NSE INDUSTRIAL	1,075.60	1,598.35	1,601.00	↓ -0.17%	48.60%
NSE PREMIUM	2,116.22	3,046.54	3,037.71	↑ 0.29%	43.96%
NSE 30	1,177.83	1,458.51	1,445.29	↑ 0.91%	23.83%
Volume Traded (N'mn)	1,053.57	648.99	264.23	↑ 145.62%	-38.40%
Value (N'mn)	5,496.21	2,286.79	2,947.04	↓ -22.40%	-58.39%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.89	14.20	0.69	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	50.60	50.76	-0.16	↓	Daily
External Reserves (\$'billion)	35.41	35.43	-0.02	↓	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2020: OPEN	16-Dec-20	15-Dec-20	Change	YTD (%)
USD/NGN*	365.35	392.63	380.50	12.13	7.47%
EUR/NGN*	408.89	478.54	462.41	16.13	17.03%
GBP/NGN*	483.21	531.01	512.39	18.62	9.89%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	16-Dec-20	CHANGE (%)
MANSARD	0.77	10.00%
MAYBAKER	3.89	9.89%
NCR	2.17	9.60%
UPL	1.38	9.52%
UNITYBNK	0.67	8.06%

**TOP LOSERS**

COMPANY	16-Dec-20	CHANGE (%)
CORNERST	0.55	-8.33%
LINKASSUR	0.45	-8.16%
LASACO	0.31	-6.06%
ABCTRANS	0.33	-5.71%
CHAMS	0.21	-4.55%

COMPANY	VOLUME	COMPANY	VALUE (N)
JAIZBANK	414.98m	ZENITHBANK	472.71m
MANSARD	22.28m	DANGSUGAR	257.32m
ZENITHBANK	19.34m	NESTLE	226.64m
SKYAVN	19.00m	JAIZBANK	216.96m
ACCESS	15.65m	ACCESS	129.53m

COMPANY	TP	CMP	RECOM
UBA	9.30	8.15	BUY
GUARANTY	41.00	33.95	BUY
ZENITHBANK	27.00	24.10	BUY
FBNH	8.65	7.00	BUY
ACCESS	9.30	8.30	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

**Nigerian All Share Index - Trend**

