



18 December 2020

DAILY

**NIGERIAN MARKET WRAP**



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**MARKET UPDATE**

- The Nigerian bourse closed on a positive note as the ASI gained **156bps** today. The index is up **37.12%** YTD.
- A total of 33 stocks gained points while 7 stocks lost points today.
- Structured/Cross Trades – DANGCEM, FBNH, DANGSUGAR, GTB, MTNN.
- Value traded +0.31% at \$11.11m. It was another quiet session and again activities were driven by crosses. Notably MTNN and Dangcem were lifted for some crosses to close at N160.00 (+3.23%) and N209.50 (+4.75%) respectively. We also saw crosses in GTB, Dangsugar, and FBNH We expect the market to be quiet outside of crosses next week.

**PERFORMANCE INDICATORS**

INDICATOR	2020: OPEN	18-Dec-20	17-Dec-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	36,804.75	36,239.62	↑ 1.56%	37.12%
Market Capitalisation (N'bn)	12,958.38	19,236.35	18,940.98	↑ 1.56%	48.45%
NSE BANKING	356.84	399.38	397.96	↑ 0.36%	11.92%
NSE PENSION	1,054.06	1,354.29	1,337.78	↑ 1.23%	28.48%
NSE CONSUMER GOODS	592.85	574.60	573.92	↑ 0.12%	-3.08%
NSE OIL AND GAS	262.54	222.68	219.82	↑ 1.30%	-15.18%
NSE 50	1,346.70	1,595.91	1,576.07	↑ 1.26%	18.51%
NSE INDUSTRIAL	1,075.60	1,659.50	1,618.87	↑ 2.51%	54.29%
NSE PREMIUM	2,116.22	3,185.24	3,086.14	↑ 3.21%	50.52%
NSE 30	1,177.83	1,497.16	1,470.61	↑ 1.81%	27.11%
Volume Traded (N'mn)	1,053.57	426.33	343.64	↑ 24.06%	-59.53%
Value (N'mn)	5,496.21	4,362.54	4,349.60	↑ 0.30%	-20.63%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.89	14.20	0.69	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	43.02	44.28	-1.26	↓	Daily
External Reserves (\$'billion)	34.84	34.85	-0.01	↓	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2020: OPEN	18-Dec-20	17-Dec-20	Change	YTD (%)
USD/NGN*	365.35	392.62	391.39	1.23	7.46%
EUR/NGN*	408.89	480.32	479.86	0.46	17.47%
GBP/NGN*	483.21	529.31	525.95	3.36	9.54%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	18-Dec-20	CHANGE (%)
CUTIX	1.89	9.88%
CHAMPION	0.89	9.88%
OANDO	3.14	9.79%
JAPAUFGOLD	0.34	9.68%
MANSARD	0.92	9.52%

**TOP LOSERS**

COMPANY	18-Dec-20	CHANGE (%)
CILEASING	4.31	-9.83%
LASACO	0.30	-6.25%
LINKASSURE	0.45	-2.17%
JAIZBANK	0.62	-1.59%
UCAP	4.65	-1.27%

COMPANY	VOLUME	COMPANY	VALUE (N)
NIGERINS	130.24m	DANGCEM	870.43m
GUARANTY	23.43m	GUARANTY	790.82m
MANSARD	21.75m	MTNN	635.57m
FBNH	21.33m	ZENITHBANK	501.10m
ZENITH	20.22m	DANGSUGAR	230.10m

COMPANY	TP	CMP	RECOM
UBA	9.30	8.30	BUY
GUARANTY	41.00	33.75	BUY
ZENITHBANK	27.00	24.80	BUY
FBNH	8.65	7.10	BUY
ACCESS	9.30	8.50	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

**Nigerian All Share Index - Trend**

