



30 December 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **103bps** today. The index is up **47.20%** YTD.
- A total of 24 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – DANGCEM, SEPLAT.
- Value traded was up 162% to \$29.35m today and it was all about DANGCEM. Today marked the beginning of the first tranche of the buy back programme in DANGCEM and we saw the company buy about 30m shares between N240 – N245. The buy back continues tomorrow and we expect to see more activities there.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	30-Dec-20	29-Dec-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	39,512.31	39,110.17	↑ 1.03%	47.20%
Market Capitalisation (N'bn)	12,958.38	20,660.20	20,446.83	↑ 1.04%	59.44%
NSE BANKING	356.84	396.56	399.41	↓ -0.71%	11.13%
NSE PENSION	1,054.06	1,384.66	1,385.65	↓ -0.07%	31.36%
NSE CONSUMER GOODS	592.85	577.99	575.91	↑ 0.36%	-2.51%
NSE OIL AND GAS	262.54	224.74	225.62	↓ -0.39%	-14.40%
NSE 50	1,346.70	1,660.61	1,658.65	↑ 0.12%	23.31%
NSE INDUSTRIAL	1,075.60	1,975.22	1,903.95	↑ 3.74%	83.64%
NSE PREMIUM	2,116.22	3,404.04	3,405.25	↓ -0.04%	60.85%
NSE 30	1,177.83	1,603.71	1,583.79	↑ 1.26%	36.16%
Volume Traded (N'mn)	1,053.57	372.93	722.57	↓ -48.39%	-64.60%
Value (N'mn)	5,496.21	11,502.89	4,380.85	↑ 162.57%	109.29%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.89	14.20	0.69	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	51.37	51.09	0.28	↑	Daily
External Reserves (\$'billion)	34.91	34.90	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	30-Dec-20	29-Dec-20	Change	YTD (%)
USD/NGN*	365.35	391.88	392.42	-0.54	7.26%
EUR/NGN*	408.89	481.71	480.70	1.01	17.81%
GBP/NGN*	483.21	533.16	529.86	3.30	10.34%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	30-Dec-20	CHANGE (%)
ETERNA	5.61	10.00%
BUACEM	70.40	10.00%
INTBREW	6.49	10.00%
CILEASING	4.73	9.74%
CHAMS	0.23	9.52%

TOP LOSERS

COMPANY	30-Dec-20	CHANGE (%)
FTNCOCOA	0.73	-9.88%
DEAPCAP	0.25	-7.41%
HONYFLOUR	1.24	-6.77%
FLOURMIL	26.00	-5.45%
UBN	5.30	-5.36%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	60.57m	DANGCEM	8,041.33m
DANGCEM	33.17m	ZENITHBANK	690.85m
ZENITHBANK	27.54m	UBA	524.73m
ACCES	24.45m	GUARANTY	326.08m
TRANSCORP	20.98m	SEPLAT	323.12m

COMPANY	TP	CMP	RECOM
UBA	9.30	8.55	BUY
GUARANTY	41.00	32.50	BUY
ZENITHBANK	27.00	24.95	BUY
FBNH	8.65	7.20	BUY
ACCESS	9.30	8.75	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

