



31 December 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **192bps** today. The index is up **50.03%** YTD.
- A total of 18 stocks gained points while 24 stocks lost points today.
- Structured/Cross Trades – MTNN, ACCESS.
- Value traded was down 12% today to \$25.19m. The market opened with a cross of 24.8m MTNN at N160.00 (local) and 60m ACCESS at N9.35. MTNN eventually closed at N169.90. Today was the 2nd day of the DANGCEM buy back and we saw just 8m shares bought by the company up to N244.90 where it closed. Happy New Year in advance.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	31-Dec-20	30-Dec-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	40,270.72	39,512.31	↑ 1.92%	50.03%
Market Capitalisation (N'bn)	12,958.38	21,056.76	20,660.20	↑ 1.92%	62.50%
NSE BANKING	356.84	393.02	396.56	↓ -0.89%	10.14%
NSE PENSION	1,054.06	1,388.64	1,384.66	↑ 0.29%	31.74%
NSE CONSUMER GOODS	592.85	573.35	577.99	↓ -0.80%	-3.29%
NSE OIL AND GAS	262.54	226.20	224.74	↑ 0.65%	-13.84%
NSE 50	1,346.70	1,658.56	1,660.61	↓ -0.12%	23.16%
NSE INDUSTRIAL	1,075.60	2,052.33	1,975.22	↑ 3.90%	90.81%
NSE PREMIUM	2,116.22	3,470.77	3,404.04	↑ 1.96%	64.01%
NSE 30	1,177.83	1,640.11	1,603.71	↑ 2.27%	39.25%
Volume Traded (N'mn)	1,053.57	710.71	372.93	↑ 90.57%	-32.54%
Value (N'mn)	5,496.21	10,081.89	11,502.89	↓ -12.35%	83.43%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.89	14.20	0.69	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	50.92	51.63	-0.71	↓	Daily
External Reserves (\$'billion)	35.36	35.26	0.10	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	31-Dec-20	30-Dec-20	Change	YTD (%)
USD/NGN*	365.35	400.25	391.88	8.37	9.55%
EUR/NGN*	408.89	491.01	482.01	9.00	20.08%
GBP/NGN*	483.21	546.80	533.93	12.87	13.16%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	31-Dec-20	CHANGE (%)
BOCGAS	9.57	10.00%
NNFM	6.74	9.95%
CILEASING	5.20	9.94%
FCMB	3.33	9.90%
BUACEM	77.35	9.87%

TOP LOSERS

COMPANY	31-Dec-20	CHANGE (%)
FTNCOCOA	0.66	-9.59%
ETERNA	5.10	-9.09%
AIICO	1.13	-8.87%
INTBREW	5.95	-8.32%
ETI	6.00	-7.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
AIICO	205.99m	MTNN	4,073.19m
ACCESS	99.65m	DANGCEM	2,095.17m
FBNH	48.31m	ZENITHBANK	1,093.97m
ZENITHBANK	44.04m	ACCESS	898.48m
UBA	37.35m	FBNH	339.82m

COMPANY	TP	CMP	RECOM
UBA	9.30	8.65	BUY
GUARANTY	41.00	32.35	BUY
ZENITHBANK	27.00	24.80	BUY
FBNH	8.65	7.15	BUY
ACCESS	9.30	8.45	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

