



4 January 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **218bps** today. The index is up **2.18%** YTD.
- A total of 32 stocks gained points while 2 stocks lost points today.
- Structured/Cross Trades – AIICO, GUARANTY.
- Value traded was down 86% today to \$3.53m. It was a quiet start to the year with relatively low volumes across board. Most clients were quiet and stayed on the sidelines, watching. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	4-Jan-20	31-Dec-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	41,147.39	40,270.72	↑ 2.18%	2.18%
Market Capitalisation (N'bn)	21,056.76	21,515.15	21,056.76	↑ 2.18%	2.18%
NSE BANKING	393.02	407.47	393.02	↑ 3.68%	3.68%
NSE PENSION	1,388.64	1,422.01	1,388.64	↑ 2.40%	2.40%
NSE CONSUMER GOODS	573.35	581.45	573.35	↑ 1.41%	1.41%
NSE OIL AND GAS	226.20	226.41	226.20	↑ 0.09%	0.09%
NSE 50	1,658.56	1,690.32	1,658.56	↑ 1.91%	1.91%
NSE INDUSTRIAL	2,052.33	2,147.93	2,052.33	↑ 4.66%	4.66%
NSE PREMIUM	3,470.77	3,507.20	3,470.77	↑ 1.05%	1.05%
NSE 30	1,640.11	1,688.03	1,640.11	↑ 2.92%	2.92%
Volume Traded (N'mn)	710.71	211.88	710.71	↓ -70.19%	-70.19%
Value (N'mn)	10,081.89	1,407.68	10,081.89	↓ -86.04%	-86.04%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.89	14.20	0.69	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	52.40	51.80	0.60	↓	Daily
External Reserves (\$'billion)	35.36	35.26	0.10	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	4-Jan-21	31-Dec-20	Change	YTD (%)
USD/NGN*	397.81	398.70	397.81	0.89	0.22%
EUR/NGN*	485.93	490.22	485.93	4.29	0.88%
GBP/NGN*	543.88	543.19	543.88	-0.69	-0.13%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	4-Jan-21	CHANGE (%)
TRANSCORP	0.99	10.00%
SOVRENINS	0.22	10.00%
HONYFLOUR	1.32	10.00%
FIDELITY	2.77	9.92%
INTBREW	6.54	9.92%

TOP LOSERS

COMPANY	4-Jan-21	CHANGE (%)
FCMB	3.13	-6.01%
CAVERTON	1.98	-3.41%

COMPANY	VOLUME	COMPANY	VALUE (N)
AIICO	87.37m	ZENITHBANK	225.72m
FCMB	19.67m	WAPCO	222.30m
TRANSCORP	12.77m	GUARANTY	191.13m
WAPCO	9.92m	AIICO	98.78m
ACCESS	9.60m	ACCESS	85.40m

COMPANY	TP	CMP	RECOM
UBA	9.30	8.85	BUY
GUARANTY	41.00	33.50	BUY
ZENITHBANK	27.00	25.70	BUY
FBNH	8.65	7.85	BUY
ACCESS	9.30	8.80	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

