



6 January 2021

DAILY

## NIGERIAN MARKET WRAP



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## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **17bps** today. The index is up **0.48%** YTD.
- A total of 23 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – STANBIC, ZENITHBANK.
- Value traded was down 46% today to \$7.63m. It was another quiet day in the market today. We saw 6.6m STANBIC crossed at N44.00 at the open. Volumes are still relatively low across board and we expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	6-Jan-20	5-Jan-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	40,465.15	40,396.14	↑ 0.17%	0.48%
Market Capitalisation (N'bn)	21,056.76	21,158.42	21,122.34	↑ 0.17%	0.48%
NSE BANKING	393.02	398.29	395.31	↑ 0.75%	1.34%
NSE PENSION	1,388.64	1,396.63	1,391.01	↑ 0.40%	0.58%
NSE CONSUMER GOODS	573.35	581.37	579.61	↑ 0.30%	1.40%
NSE OIL AND GAS	226.20	226.48	226.35	↑ 0.06%	0.12%
NSE 50	1,658.56	1,669.42	1,664.66	↑ 0.29%	0.65%
NSE INDUSTRIAL	2,052.33	2,089.18	2,089.17	↑ 0.00%	1.80%
NSE PREMIUM	3,470.77	3,454.67	3,446.08	↑ 0.25%	-0.46%
NSE 30	1,640.11	1,650.72	1,647.92	↑ 0.17%	0.65%
Volume Traded (N'mn)	710.71	249.53	465.68	↓ -46.42%	-64.89%
Value (N'mn)	10,081.89	2,184.18	5,117.87	↓ -57.32%	-78.34%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.89	14.20	0.69	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	53.84	53.60	0.24	↑	Daily
External Reserves (\$'billion)	35.37	35.32	0.05	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	6-Jan-21	5-Jan-21	Change	YTD (%)
USD/NGN*	397.81	383.60	392.73	-9.13	-3.57%
EUR/NGN*	485.93	472.40	483.01	-10.60	-2.78%
GBP/NGN*	543.88	521.16	535.21	-14.06	-4.18%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	6-Jan-21	CHANGE (%)
NEM	2.15	9.69%
BOCGAS	11.50	9.52%
LINKASSUR	0.59	9.26%
REGALINS	0.24	9.09%
MANSARD	1.24	7.83%

### TOP LOSERS

COMPANY	6-Jan-21	CHANGE (%)
SOVRENINS	0.22	-8.33%
ETERNA	5.28	-8.17%
DEAPCAP	0.23	-8.00%
FTNCOCOA	0.60	-7.69%
ROYALEX	0.24	-7.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
JAPAUFGOLD	22.72m	GUARANTY	342.03m
ACCESS	21.90m	ZENITHBANK	310.40m
MANSARD	13.26m	STANBIC	306.24m
UBA	13.23m	ACCESS	190.43m
TRANSCORP	12.69m	UBA	113.10m

COMPANY	TP	CMP	RECOM
UBA	9.30	8.60	BUY
GUARANTY	41.00	32.50	BUY
ZENITHBANK	27.00	25.10	BUY
FBNH	8.65	7.25	BUY
ACCESS	9.30	8.80	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

