

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **31bps** today. The index is up **0.79%** YTD.
- A total of 27 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – CHAMPION, DANGSUGAR.
- Value traded was up 243% today to \$19.39m. A total of 1,903,609,538 units of Champion Breweries Plc were done as an off-market trade today at N2.60. On Market, we saw 18m DANGSUGAR crossed at N18.50 and 2m NB crossed at N58. We also saw 100k SEPLAT crossed at N451 (+10%). We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	7-Jan-20	6-Jan-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	40,590.85	40,465.15	↑ 0.31%	0.79%
Market Capitalisation (N'bn)	21,056.76	21,224.15	21,158.42	↑ 0.31%	0.79%
NSE BANKING	393.02	400.39	398.29	↑ 0.53%	1.88%
NSE PENSION	1,388.64	1,408.23	1,396.63	↑ 0.83%	1.41%
NSE CONSUMER GOODS	573.35	585.72	581.37	↑ 0.75%	2.16%
NSE OIL AND GAS	226.20	239.27	226.48	↑ 5.65%	5.78%
NSE 50	1,658.56	1,677.92	1,669.42	↑ 0.51%	1.17%
NSE INDUSTRIAL	2,052.33	2,089.18	2,089.18	↑ 0.00%	1.80%
NSE PREMIUM	3,470.77	3,466.66	3,454.67	↑ 0.35%	-0.12%
NSE 30	1,640.11	1,657.11	1,650.72	↑ 0.39%	1.04%
Volume Traded (N'mn)	710.71	2,133.49	249.53	↑ 755.00%	200.19%
Value (N'mn)	10,081.89	7,509.46	2,184.18	↑ 243.81%	-25.52%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.89	14.20	0.69	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	54.25	54.30	-0.05	↓	Daily
External Reserves (\$'billion)	35.37	35.32	0.05	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	7-Jan-21	6-Jan-21	Change	YTD (%)
USD/NGN*	397.81	387.29	383.60	3.69	-2.64%
EUR/NGN*	485.93	475.47	472.85	2.62	-2.15%
GBP/NGN*	543.88	526.40	522.09	4.31	-3.22%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	7-Jan-21	CHANGE (%)
FTNCOCOA	0.66	10.00%
SEPLAT	451.00	10.00%
LIVESTOCK	1.65	10.00%
ARDOVA	14.90	9.96%
CHAMPION	0.93	9.41%

TOP LOSERS

COMPANY	7-Jan-21	CHANGE (%)
SOVRENINS	0.20	-9.09%
COURTVILL	0.21	-8.70%
LASACO	0.35	-7.89%
UNILEVER	13.00	-6.47%
STERLNBANK	1.96	-4.39%

COMPANY	VOLUME	COMPANY	VALUE (N)
CHAMPION	1,905.15m	CHAMPION	4,950.81m
UBA	26.49m	DANGSUGAR	395.40m
DANGSUG	21.34m	ZENITHBANK	321.02m
FIDELITY	15.53m	GUARANTY	303.06m
ACCESS	13.05m	UBA	226.49m

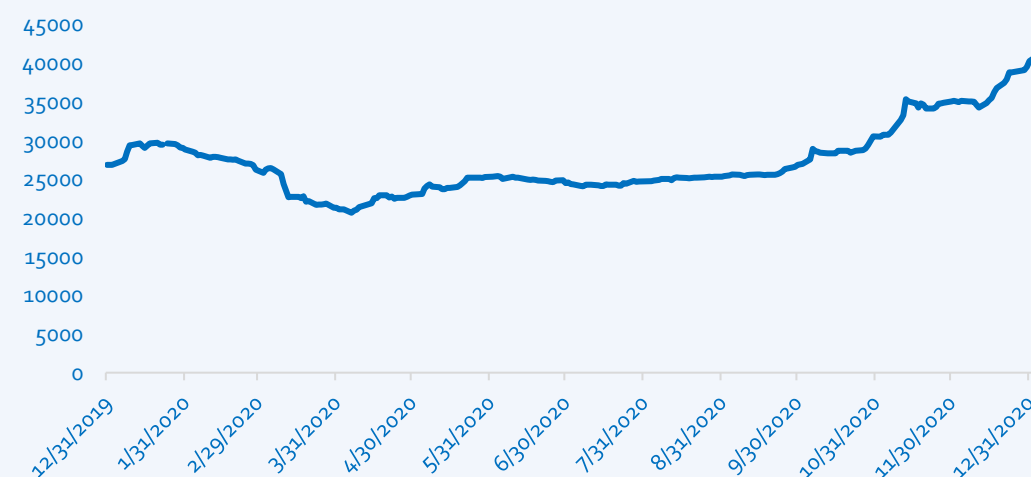
COMPANY	TP	CMP	RECOM
UBA	9.30	8.60	BUY
GUARANTY	41.00	33.00	BUY
ZENITHBANK	27.00	25.30	BUY
FBNH	8.65	7.35	BUY
ACCESS	9.30	8.80	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



7 January 2021

DAILY

NIGERIAN MARKET WRAP



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