



8 January 2021

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **116bps** today. The index is down **-0.37%** YTD.
- A total of 40 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK.
- Value traded was down 51% to \$9.5m. It was another quiet day in the market though we saw relatively decent volumes in the banks including GTB, ZENITH and ACCESS. DANGCEM was hit down -8.13% during the session to close at N225.00. We expect the market to be quiet outside of crosses on Monday.

#### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	8-Jan-20	7-Jan-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	40,120.22	40,590.85	↓ -1.16%	-0.37%
Market Capitalisation (N'bn)	21,056.76	20,978.07	21,224.15	↓ -1.16%	-0.37%
NSE BANKING	393.02	405.64	400.39	↑ 1.31%	3.21%
NSE PENSION	1,388.64	1,413.70	1,408.23	↑ 0.39%	1.80%
NSE CONSUMER GOODS	573.35	588.16	585.72	↑ 0.42%	2.58%
NSE OIL AND GAS	226.20	255.97	239.27	↑ 6.98%	13.16%
NSE 50	1,658.56	1,652.60	1,677.92	↓ -1.51%	-0.36%
NSE INDUSTRIAL	2,052.33	2,005.26	2,089.18	↓ -4.02%	-2.29%
NSE PREMIUM	3,470.77	3,367.12	3,466.66	↓ -2.87%	-2.99%
NSE 30	1,640.11	1,641.17	1,657.11	↓ -0.96%	0.06%
Volume Traded (N'mn)	710.71	333.31	2,133.49	↓ -84.38%	-53.10%
Value (N'mn)	10,081.89	3,648.21	7,509.46	↓ -51.42%	-63.81%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.89	14.20	0.69	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	55.17	54.38	0.79	↑	Daily
External Reserves (\$'billion)	35.37	35.32	0.05	↑	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	8-Jan-21	7-Jan-21	Change	YTD (%)
USD/NGN*	397.81	386.00	387.95	-1.95	-2.97%
EUR/NGN*	485.93	473.05	475.99	-2.95	-2.65%
GBP/NGN*	543.88	524.33	526.24	-1.91	-3.59%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	8-Jan-21	CHANGE (%)
BOCGAS	12.65	10.00%
TOTAL	143.00	10.00%
SEPLAT	496.10	10.00%
ARDOVA	16.35	9.73%
CHAMPION	1.02	9.68%

#### TOP LOSERS

COMPANY	8-Jan-21	CHANGE (%)
DANGCEM	225.00	-8.13%
DEAPCAP	0.22	-4.35%
ROYALEX	0.23	-4.17%
UPL	1.25	-2.34%
CORNERST	0.62	-1.59%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	35.11m	GUARANTY	793.69m
TRANSCORP	25.06m	ZENITHBANK	606.29m
GUARANTY	24.89m	ACCESS	311.90m
ZENITHBANK	23.69m	WAPCO	271.28m
FIDELITY	15.27m	OKOMUOIL	231.27m

COMPANY	TP	CMP	RECOM
UBA	9.30	8.85	BUY
GUARANTY	41.00	33.00	BUY
ZENITHBANK	27.00	25.65	BUY
FBNH	8.65	7.45	BUY
ACCESS	9.30	9.05	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

