



13 January 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **11bps** today. The index is up **0.17%** YTD.
- A total of 33 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – MTNN, GTARANTY, SEPLAT.
- Value traded was down -12.62% today to \$17.72m. The market opened with a cross of 6.5m MTNN at N170.00 (+3.03%). We thereafter saw trades at N165 for the rest of the session. Elsewhere we saw about 1m SEPLAT crossed in the mkt and SEPLAT closed at N496.50 (+0.08%). We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	13-Jan-21	12-Jan-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	40,341.05	40,295.95	↑ 0.11%	0.17%
Market Capitalisation (N'bn)	21,056.76	21,093.54	21,069.95	↑ 0.11%	0.17%
NSE BANKING	393.02	404.19	403.88	↑ 0.08%	2.84%
NSE PENSION	1,388.64	1,419.89	1,416.72	↑ 0.22%	2.25%
NSE CONSUMER GOODS	573.35	593.66	593.03	↑ 0.11%	3.54%
NSE OIL AND GAS	226.20	262.51	258.03	↑ 1.74%	16.05%
NSE 50	1,658.56	1,663.68	1,662.19	↑ 0.09%	0.31%
NSE INDUSTRIAL	2,052.33	2,026.58	2,025.04	↑ 0.08%	-1.25%
NSE PREMIUM	3,470.77	3,399.68	3,396.17	↑ 0.10%	-2.05%
NSE 30	1,640.11	1,648.27	1,646.92	↑ 0.08%	0.50%
Volume Traded (N'mn)	710.71	468.33	1,166.43	↓ -59.85%	-34.10%
Value (N'mn)	10,081.89	6,963.87	7,969.94	↓ -12.62%	-30.93%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.89	14.20	0.69	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	55.88	56.58	-0.70	↓	Daily
External Reserves (\$'billion)	35.37	35.32	0.05	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	13-Jan-21	12-Jan-21	Change	YTD (%)
USD/NGN*	397.81	381.73	381.00	0.73	-4.04%
EUR/NGN*	485.93	464.34	465.13	-0.79	-4.44%
GBP/NGN*	543.88	521.09	520.68	0.42	-4.19%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	13-Jan-21	CHANGE (%)
ACADEMY	0.33	10.00%
VERITASK	0.22	10.00%
SOVRENINS	0.22	10.00%
BOCGAS	12.52	9.92%
CHAMPION	1.12	9.80%

TOP LOSERS

COMPANY	13-Jan-21	CHANGE (%)
CHELLARAM	2.26	-9.96%
LIVESTOCK	1.76	-9.74%
CHIPLC	0.31	-8.82%
FTNCOCOA	0.64	-5.88%
CUTIX	2.09	-5.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	45.77m	MTNN	2,246.13m
LASACO	40.72m	ZENITHBANK	1,185.83m
UBA	31.82m	GUARANTY	585.72m
SOVRENINS	19.00m	SEPLAT	558.72m
VERITASKAP	18.95m	FLOURMILL	298.66m

COMPANY	TP	CMP	RECOM
UBA	9.30	8.80	BUY
GUARANTY	41.00	32.40	BUY
ZENITHBANK	27.00	25.90	BUY
FBNH	8.65	7.35	BUY
ACCESS	9.30	9.15	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

