

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **154bps** today. The index is up **1.72%** YTD.
- A total of 49 stocks gained points while 7 stocks lost points today.
- Structured/Cross Trades – GUARANTY, DANGCEM, WAPCO.
- Value traded was up +1.54% today to \$23.04m. It was a busy day in the market today with mostly local buying in the likes of Nestle, WAPCO, DANGCEM and FLOURMILL. We saw over 50m WAPCO crossed as well as 400k NESTLE. We also saw DANGCEM lifted to N237.80 (+3.39%) before it eventually closed at N237.00 GTB and Zenith also traded decent volumes today. We expect the market to remain bid by locals tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	14-Jan-21	13-Jan-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	40,963.14	40,341.05	↑ 1.54%	1.72%
Market Capitalisation (N'bn)	21,056.76	21,418.81	21,093.54	↑ 1.54%	1.72%
NSE BANKING	393.02	413.67	404.19	↑ 2.35%	5.25%
NSE PENSION	1,388.64	1,448.88	1,419.89	↑ 2.04%	4.34%
NSE CONSUMER GOODS	573.35	598.02	593.66	↑ 0.73%	4.30%
NSE OIL AND GAS	226.20	276.03	262.51	↑ 5.15%	22.03%
NSE 50	1,658.56	1,691.13	1,663.68	↑ 1.65%	1.96%
NSE INDUSTRIAL	2,052.33	2,060.69	2,026.58	↑ 1.68%	0.41%
NSE PREMIUM	3,470.77	3,492.29	3,399.68	↑ 2.72%	0.62%
NSE 30	1,640.11	1,676.02	1,648.27	↑ 1.68%	2.19%
Volume Traded (N'mn)	710.71	809.36	468.33	↑ 72.82%	13.88%
Value (N'mn)	10,081.89	8,905.56	6,963.87	↑ 27.88%	-11.67%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.89	14.20	0.69	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	55.65	56.06	-0.41	↓	Daily
External Reserves (\$'billion)	35.37	35.32	0.05	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	14-Jan-21	13-Jan-21	Change	YTD (%)
USD/NGN*	397.81	382.35	381.73	0.62	-3.89%
EUR/NGN*	485.93	463.52	464.10	-0.58	-4.61%
GBP/NGN*	543.88	522.54	520.58	1.96	-3.92%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	14-Jan-21	CHANGE (%)
CHAMPION	1.23	9.82%
NASCON	17.50	9.72%
MANSARD	1.51	9.42%
ARDOVA	21.85	9.25%
ACADEMY	0.36	9.09%

### TOP LOSERS

COMPANY	14-Jan-21	CHANGE (%)
COURTVILLE	0.22	-8.33%
NEIMETH	2.06	-6.36%
UNIONDAC	0.31	-3.13%
JAIZBANK	0.70	-2.78%
JOHNHOLT	0.50	-1.96%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	136.58m	GUARANTY	2,251.73m
MBENEFIT	70.59m	WAPCO	1,423.89m
GUARANTY	68.99m	ZENITHBANK	1,126.08m
WAPCO	61.85m	DANGCEM	903.26m
FBNH	44.53m	FBNH	329.47m

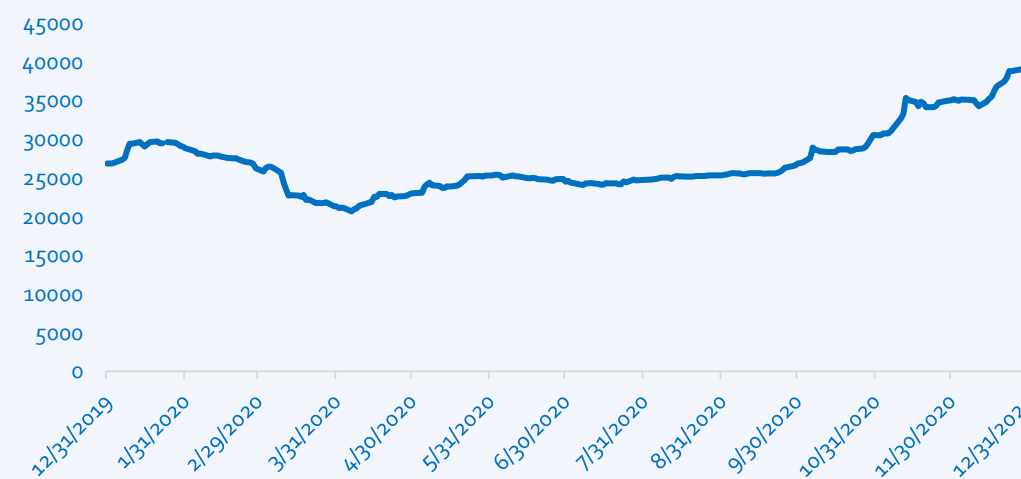
COMPANY	TP	CMP	RECOM
UBA	9.30	9.05	BUY
GUARANTY	41.00	33.00	BUY
ZENITHBANK	27.00	26.40	BUY
FBNH	8.65	7.50	BUY
ACCESS	9.30	9.50	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



14 January 2021

DAILY

NIGERIAN MARKET WRAP



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