



20 January 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **23bps** today. The index is up **2.18%** YTD.
- A total of 55 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – WAPCO, GUARANTY.
- Value traded was down 17.20% to \$11.77m. It was another relatively quiet day today with WAPCO topping the value charts on the back of local demand. Elsewhere volumes were relatively low across board. We expect a similar quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	20-Jan-21	19-Jan-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	41,147.72	41,051.63	↑ 0.23%	2.18%
Market Capitalisation (N'bn)	21,056.76	21,524.83	21,474.57	↑ 0.23%	2.22%
NSE BANKING	393.02	412.02	412.95	↓ -0.23%	4.83%
NSE PENSION	1,388.64	1,463.95	1,457.82	↑ 0.42%	5.42%
NSE CONSUMER GOODS	573.35	607.36	606.06	↑ 0.21%	5.93%
NSE OIL AND GAS	226.20	274.56	273.34	↑ 0.45%	21.38%
NSE 50	1,658.56	1,696.33	1,698.17	↓ -0.11%	2.28%
NSE INDUSTRIAL	2,052.33	2,056.27	2,046.01	↑ 0.50%	0.19%
NSE PREMIUM	3,470.77	3,504.57	3,488.21	↑ 0.47%	0.97%
NSE 30	1,640.11	1,692.06	1,684.99	↑ 0.42%	3.17%
Volume Traded (N'mn)	710.71	649.65	912.86	↓ -28.83%	-8.59%
Value (N'mn)	10,081.89	4,611.85	5,569.79	↓ -17.20%	-54.26%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.75	14.89	0.86	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	56.40	55.90	0.50	↑	Daily
External Reserves (\$'billion)	36.26	36.22	0.04	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	20-Jan-21	19-Jan-21	Change	YTD (%)
USD/NGN*	397.81	393.42	381.05	12.37	-1.10%
EUR/NGN*	485.93	475.73	462.16	13.57	-2.10%
GBP/NGN*	543.88	537.02	519.51	17.50	-1.26%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	20-Jan-21	CHANGE (%)
ROYALEX	0.44	10.00%
MBENEFIT	0.55	10.00%
NNFM	8.80	10.00%
NIGERINS/SOVRENINS	0.33	10.00%
DEAPCAP	0.22	10.00%

TOP LOSERS

COMPANY	20-Jan-21	CHANGE (%)
MANSARD	1.53	-10.00%
SUNASSURE	0.90	-10.00%
AFROMEDIA	0.20	-9.09%
OMATEK	0.21	-8.70%
UACPROP	0.75	-6.25%

COMPANY	VOLUME	COMPANY	VALUE (N)
MBENEFIT	52.11m	WAPCO	897.53m
TRANSCORP	51.65m	GUARANTY	803.56m
STERLNBK	47.92m	DANGCEM	410.57m
WAPCO	34.67m	FLOURMIL	399.45m
UACPROP	30.73m	ZENITHBANK	361.73m

COMPANY	TP	CMP	RECOM
UBA	10.10	9.10	BUY
GUARANTY	41.13	33.05	BUY
ZENITHBANK	30.40	26.30	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	9.25	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

