



21 January 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **23bps** today. The index is up **2.18%** YTD.
- A total of 15 stocks gained points while 50 stocks lost points today.
- Structured/Cross Trades – GUARANTY, NB.
- Value traded was up 38% today mostly on the back of trades in GTB where we saw over 60m shares traded. Elsewhere we saw 2.5m MTN crossed at N170.00 and 6.4m NB crossed at N61.00. We are still seeing a decent amount of local participation in the market. We expect a similar session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	21-Jan-21	20-Jan-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	41,099.15	41,147.72	↓ -0.12%	2.06%
Market Capitalisation (N'bn)	21,056.76	21,499.42	21,524.83	↓ -0.12%	2.10%
NSE BANKING	393.02	411.08	412.02	↓ -0.23%	4.60%
NSE PENSION	1,388.64	1,459.93	1,463.95	↓ -0.27%	5.13%
NSE CONSUMER GOODS	573.35	605.56	607.36	↓ -0.30%	5.62%
NSE OIL AND GAS	226.20	274.98	274.56	↑ 0.15%	21.56%
NSE 50	1,658.56	1,691.88	1,696.33	↓ -0.26%	2.01%
NSE INDUSTRIAL	2,052.33	2,061.91	2,056.27	↑ 0.27%	0.47%
NSE PREMIUM	3,470.77	3,508.21	3,504.57	↑ 0.10%	1.08%
NSE 30	1,640.11	1,687.87	1,692.06	↓ -0.25%	2.91%
Volume Traded (N'mn)	710.71	1,121.36	649.65	↑ 72.61%	57.78%
Value (N'mn)	10,081.89	6,397.65	4,611.85	↑ 38.72%	-36.54%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.75	14.89	0.86	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	56.09	56.08	0.01	↑	Daily
External Reserves (\$'billion)	36.26	36.22	0.04	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	21-Jan-21	20-Jan-21	Change	YTD (%)
USD/NGN*	397.81	391.66	380.50	11.16	-1.55%
EUR/NGN*	485.93	475.72	460.62	15.10	-2.10%
GBP/NGN*	543.88	537.87	519.55	18.32	-1.11%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	21-Jan-21	CHANGE (%)
NNFM	9.68	10.00%
MULTIVERSE	0.22	10.00%
CHAMPION	1.78	9.88%
NCR	2.84	9.65%
TRANSEXPRESS	1.05	9.38%

TOP LOSERS

COMPANY	21-Jan-21	CHANGE (%)
PRESTIGE	0.54	-10.00%
CHAMS	0.27	-10.00%
TOURIST	2.84	-9.84%
MRSOIL	12.40	-9.82%
MANSARD	1.38	-9.80%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	428.29m	GUARANTY	2047.84m
GUARANTY	62.05m	ZENITHBANK	708.15m
SOVRENINS	61.43m	WAPCO	620.53m
MBENEFIT	58.54m	TRANSCORP	559.21m
UNIVINS	38.07m	MTNN	508.90m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.95	BUY
GUARANTY	41.13	33.00	BUY
ZENITHBANK	30.40	26.45	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	9.25	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

