



25 January 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **21bps** today. The index is up **2.03%** YTD.
- A total of 19 stocks gained points while 30 stocks lost points today.
- Structured/Cross Trades – CUSTODIAN, AIRTEL, UACN, ZENITHBANK.
- Value traded was down 47% today to \$8.92m. It was a relatively quiet start to the week with activities still being driven by local investors. We saw 5m Custodian crossed as well as 300k AIRTEL. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	25-Jan-21	22-Jan-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	41,088.96	41,001.99	↑ 0.21%	2.03%
Market Capitalisation (N'bn)	21,056.76	21,494.09	21,448.60	↑ 0.21%	2.08%
NSE BANKING	393.02	412.41	410.39	↑ 0.49%	4.93%
NSE PENSION	1,388.64	1,456.79	1,455.48	↑ 0.09%	4.91%
NSE CONSUMER GOODS	573.35	601.55	605.92	↓ -0.72%	4.92%
NSE OIL AND GAS	226.20	271.98	274.18	↓ -0.80%	20.24%
NSE 50	1,658.56	1,696.78	1,692.92	↑ 0.23%	2.30%
NSE INDUSTRIAL	2,052.33	2,062.73	2,051.69	↑ 0.54%	0.51%
NSE PREMIUM	3,470.77	3,510.15	3,493.42	↑ 0.48%	1.13%
NSE 30	1,640.11	1,685.00	1,683.74	↑ 0.07%	2.74%
Volume Traded (N'mn)	710.71	332.68	591.60	↓ -43.77%	-53.19%
Value (N'mn)	10,081.89	2,640.28	5,072.14	↓ -47.95%	-73.81%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.75	14.89	0.86	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	55.45	55.41	0.04	↑	Daily
External Reserves (\$'billion)	36.26	36.22	0.04	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	25-Jan-21	22-Jan-21	Change	YTD (%)
USD/NGN*	397.81	393.67	381.50	12.17	-1.04%
EUR/NGN*	485.93	477.30	464.37	12.93	-1.78%
GBP/NGN*	543.88	537.96	521.98	15.99	-1.09%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	25-Jan-21	CHANGE (%)
ACADEMY	0.44	10.00%
MAYBAKER	4.01	9.86%
MRSOIL	12.30	9.82%
CHAMPION	2.14	9.74%
UPL	1.37	9.60%

TOP LOSERS

COMPANY	25-Jan-21	CHANGE (%)
ROYALEX	0.36	-10.00%
CILEASING	5.13	-10.00%
ARDOVA	18.45	-9.78%
JAPPAULGOLD	0.86	-9.47%
SOVRENINS	0.30	-9.09%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	49.00m	ZENITHBANK	414.19m
MANSARD	28.03m	AIRTELAF	286.13m
FIDELITYBK	26.53m	GUARANTY	239.14m
UBA	16.67m	UBA	145.85m
ZENITHBANK	15.87m	FLOURMIL	105.59m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.75	BUY
GUARANTY	41.13	33.10	BUY
ZENITHBANK	30.40	26.50	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	9.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

