



27 January 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **83bps** today. The index is up **4.12%** YTD.
- A total of 35 stocks gained points while 21 stocks lost points today.
- Structured/Cross Trades – AIRTELAF, ZENITHBANK, GUARANTY, MTNN.
- Value traded was up 31.55% today to \$18.59m. The market opened with a cross of 1m Airtel at N930 (+1.09%). Outside of this we saw the banks continue to drive activities in the market with crosses in GTB and ZENITHBANK. We also saw 1m MTNN crossed at N175 and about 4m NB crossed at N61.00.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	27-Jan-21	26-Jan-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	41,930.73	41,584.94	↑ 0.83%	4.12%
Market Capitalisation (N'bn)	21,056.76	21,934.43	21,753.55	↑ 0.83%	4.17%
NSE BANKING	393.02	413.14	411.85	↑ 0.31%	5.12%
NSE PENSION	1,388.64	1,469.37	1,455.38	↑ 0.96%	5.81%
NSE CONSUMER GOODS	573.35	606.04	604.79	↑ 0.21%	5.70%
NSE OIL AND GAS	226.20	257.24	257.55	↓ -0.12%	13.72%
NSE 50	1,658.56	1,701.04	1,696.93	↑ 0.24%	2.56%
NSE INDUSTRIAL	2,052.33	2,078.67	2,067.95	↑ 0.52%	1.28%
NSE PREMIUM	3,470.77	3,559.04	3,510.37	↑ 1.39%	2.54%
NSE 30	1,640.11	1,698.44	1,686.36	↑ 0.72%	3.56%
Volume Traded (N'mn)	710.71	543.74	468.03	↑ 16.18%	-23.49%
Value (N'mn)	10,081.89	7,322.03	5,565.83	↑ 31.55%	-27.37%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.75	14.89	0.86	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	55.53	55.91	-0.38	↓	Daily
External Reserves (\$'billion)	36.52	36.51	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	27-Jan-21	26-Jan-21	Change	YTD (%)
USD/NGN*	397.81	393.89	381.38	12.51	-0.99%
EUR/NGN*	485.93	475.20	463.75	11.45	-2.21%
GBP/NGN*	543.88	538.25	523.84	14.42	-1.04%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	27-Jan-21	CHANGE (%)
CHIPLC	0.44	10.00%
GUINEAINS	0.22	10.00%
FIDSON	5.55	9.90%
CHAMPION	2.58	9.79%
LASACO	0.45	9.76%

TOP LOSERS

COMPANY	27-Jan-21	CHANGE (%)
SKYAVN	2.88	-10.00%
CORNERST	0.65	-9.72%
CAVERTON	1.83	-9.41%
UNIVINSU	0.21	-8.70%
FTNCOCOA	0.55	-8.33%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	57.24m	AIRTELAF	1,776.91m
JAPPAULGOLD	52.04m	ZENITHBANK	1,242.81m
ZENITHBANK	47.16m	GUARANTY	901.02m
FBNH	38.08m	WAPCO	403.32m
UBA	32.54m	MTNN	364.46m

COMPANY	TP	CMP	RECOM
UBA	10.10	9.00	BUY
GUARANTY	41.13	33.20	BUY
ZENITHBANK	30.40	26.40	BUY
FBNH	8.89	7.60	BUY
ACCESS	11.83	9.35	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

