



28 January 2021

DAILY

**NIGERIAN MARKET WRAP**



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**MARKET UPDATE**

- The Nigerian bourse closed on a positive note as the ASI gained **57bps** today. The index is up **4.71%** YTD.
- A total of 28 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, WAPCO, GUARANTY, UBN, DANGSUG, UACN.
- Value traded was down 21% today to \$17.29m. The earlier part of the session was relatively quiet with low volumes across board. The market rallied later on though on the back of ZENITHBANK's announcement that the FY results and a final dividend were approved by the shareholders. We saw speculation drive activities in other names including GTB and ACCESS. Crosses included 75m UBN and 20m UACN.

**PERFORMANCE INDICATORS**

INDICATOR	2021: OPEN	28-Jan-21	27-Jan-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	42,169.41	41,930.73	↑ 0.57%	4.71%
Market Capitalisation (N'bn)	21,056.76	22,059.29	21,934.43	↑ 0.57%	4.76%
NSE BANKING	393.02	421.86	413.14	↑ 2.11%	7.34%
NSE PENSION	1,388.64	1,488.91	1,469.37	↑ 1.33%	7.22%
NSE CONSUMER GOODS	573.35	611.75	606.04	↑ 0.94%	6.70%
NSE OIL AND GAS	226.20	252.73	257.24	↓ -1.75%	11.73%
NSE 50	1,658.56	1,724.20	1,701.04	↑ 1.36%	3.96%
NSE INDUSTRIAL	2,052.33	2,083.00	2,078.67	↑ 0.21%	1.49%
NSE PREMIUM	3,470.77	3,573.05	3,559.04	↑ 0.39%	2.95%
NSE 30	1,640.11	1,712.06	1,698.44	↑ 0.80%	4.39%
Volume Traded (N'mn)	710.71	555.52	543.74	↑ 2.17%	-21.84%
Value (N'mn)	10,081.89	5,764.18	7,322.03	↓ -21.28%	-42.83%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.75	14.89	0.86	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	56.29	55.81	0.48	↑	Daily
External Reserves (\$'billion)	36.52	36.51	0.01	↑	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2021: OPEN	28-Jan-21	27-Jan-21	Change	YTD (%)
USD/NGN*	397.81	389.25	390.26	-1.01	-2.15%
EUR/NGN*	485.93	472.28	472.68	-0.40	-2.81%
GBP/NGN*	543.88	533.65	534.22	-0.58	-1.88%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	28-Jan-21	CHANGE (%)
PORT	3.19	10.00%
JBERGER	22.65	9.95%
NPFMCRFB	1.92	9.71%
CHAMPION	2.83	9.69%
JAPAUFGOLD	0.93	9.41%

**TOP LOSERS**

COMPANY	28-Jan-21	CHANGE (%)
ACADEMY	0.36	-10.00%
SOVRENINS	0.28	-9.68%
COURTVILLE	0.20	-9.09%
GUINEAINS	0.20	-9.09%
NIGERINS	0.21	-8.70%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	76.18m	ZENITHBANK	936.78m
UBN	75.83m	WAPCO	723.80m
ZENITHBANK	35.23m	GUARANTY	708.74m
DANGSUG	31.68m	DANGSUG	650.48m
UACN	25.29m	UBN	432.39m

COMPANY	TP	CMP	RECOM
UBA	10.10	9.05	BUY
GUARANTY	41.13	34.00	BUY
ZENITHBANK	30.40	27.20	BUY
FBNH	8.89	7.60	BUY
ACCESS	11.83	9.35	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

**Nigerian All Share Index - Trend**

