



3 February 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **10bps** today. The index is up **4.29%** YTD.
- A total of 19 stocks gained points while 27 stocks lost points today.
- Structured/Cross Trades – UBN, GUARANTY, FCMB.
- Value traded was up 10.86% today to \$13.54m. The market opened on a quiet note with relatively low volumes across board. We however saw activities pick up though bearish sentiments were still evident. We saw 40m GTB crossed at N33.00 and GTB closed at N33.05. We also saw 32.5m FCMB crossed at N3.50. We expect the market to be quiet outside of crosses tomorrow with local investors driving activities.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	3-Feb-21	2-Feb-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	42,000.01	42,043.79	↓ -0.10%	4.29%
Market Capitalisation (N'bn)	21,056.76	21,970.67	21,993.58	↓ -0.10%	4.34%
NSE BANKING	393.02	410.14	410.72	↓ -0.14%	4.36%
NSE PENSION	1,388.64	1,461.30	1,461.62	↓ -0.02%	5.23%
NSE CONSUMER GOODS	573.35	600.53	601.88	↓ -0.22%	4.74%
NSE OIL AND GAS	226.20	253.43	253.55	↓ -0.05%	12.04%
NSE 50	1,658.56	1,694.03	1,696.86	↓ -0.17%	2.14%
NSE INDUSTRIAL	2,052.33	2,068.30	2,070.69	↓ -0.12%	0.78%
NSE PREMIUM	3,470.77	3,587.55	3,582.30	↑ 0.15%	3.36%
NSE 30	1,640.11	1,700.78	1,702.18	↓ -0.08%	3.70%
Volume Traded (N'mn)	710.71	504.94	563.22	↓ -10.35%	-28.95%
Value (N'mn)	10,081.89	5,310.26	4,789.87	↑ 10.86%	-47.33%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.75	14.89	0.86	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	58.50	57.46	1.04	↑	Daily
External Reserves (\$'billion)	36.52	36.51	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	3-Feb-21	2-Feb-21	Change	YTD (%)
USD/NGN*	397.81	381.47	381.00	0.47	-4.11%
EUR/NGN*	485.93	458.70	458.86	-0.15	-5.60%
GBP/NGN*	543.88	521.23	520.76	0.47	-4.17%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	3-Feb-21	CHANGE (%)
NCR	3.43	9.94%
CHIPLC	0.46	9.52%
PRESTIGE	0.48	9.09%
MCNICHOLS	0.61	8.93%
ETERNA	5.60	7.69%

TOP LOSERS

COMPANY	3-Feb-21	CHANGE (%)
LINKASSURE	0.73	-9.88%
CHAMPION	3.39	-9.84%
REGALINS	0.29	-9.37%
AFRINSURE	0.20	-9.09%
WAPIC	0.54	-8.47%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBN	75.36m	GUARANTY	2,010.44m
GUARANTY	60.67m	ZENITHBANK	830.78m
FCMB	50.40m	UBN	433.34m
TRANSCORP	44.35m	WAPCO	246.44m
ZENITHBANK	31.50m	DANGCEM	210.89m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.85	BUY
GUARANTY	41.13	33.05	BUY
ZENITHBANK	30.40	26.95	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	8.90	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

