



4 February 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **51bps** today. The index is up **3.76%** YTD.
- A total of 22 stocks gained points while 25 stocks lost points today.
- Structured/Cross Trades – FBNH, GUARANTY, FCMB, PRESCO, NESTLE, NEWGOLD.
- Value traded was up 50% to \$20.17m. Today's activities were driven by block trades. Market opened with 95m crossed in FBNH at N7.35. We also saw crosses in GTB (75m at N33), Presco (10m at N75) and FCMB (55m at N3.50). Outside of these names, it was relatively quiet. Participation was mixed with local investors mostly on the buy side. We expect activities to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	4-Feb-21	3-Feb-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	41,785.80	42,000.01	↓ -0.51%	3.76%
Market Capitalisation (N'bn)	21,056.76	21,858.62	21,970.67	↓ -0.51%	3.81%
NSE BANKING	393.02	408.85	410.14	↓ -0.31%	4.03%
NSE PENSION	1,388.64	1,453.58	1,461.30	↓ -0.53%	4.68%
NSE CONSUMER GOODS	573.35	599.74	600.53	↓ -0.13%	4.60%
NSE OIL AND GAS	226.20	254.23	253.43	↑ 0.32%	12.39%
NSE 50	1,658.56	1,681.73	1,694.03	↓ -0.73%	1.40%
NSE INDUSTRIAL	2,052.33	2,043.63	2,068.30	↓ -1.19%	-0.42%
NSE PREMIUM	3,470.77	3,548.63	3,587.55	↓ -1.08%	2.24%
NSE 30	1,640.11	1,691.77	1,700.78	↓ -0.53%	3.15%
Volume Traded (N'mn)	710.71	629.53	504.94	↑ 24.68%	-11.42%
Value (N'mn)	10,081.89	7,980.84	5,310.26	↑ 50.29%	-20.84%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.75	14.89	0.86	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	58.55	58.46	0.09	↑	Daily
External Reserves (\$'billion)	36.20	35.89	0.31	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	4-Feb-21	3-Feb-21	Change	YTD (%)
USD/NGN*	397.81	384.10	380.88	3.22	-3.45%
EUR/NGN*	485.93	460.02	458.09	1.93	-5.33%
GBP/NGN*	543.88	525.13	520.18	4.95	-3.45%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	4-Feb-21	CHANGE (%)
AFRINSURE	0.22	10.00%
GUINEAINS	0.22	10.00%
MCNICHOLS	0.67	9.84%
WAPIC	0.59	9.26%
MAYBAKER	4.90	7.69%

TOP LOSERS

COMPANY	4-Feb-21	CHANGE (%)
NNFM	7.88	-9.94%
CHAMPION	3.06	-9.73%
LINKASSURE	0.66	-9.59%
FTNCOCOA	0.48	-9.43%
JAIZBANK	0.68	-9.33%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	126.36m	GUARANTY	2878.97m
GUARANTY	87.21m	FBNH	923.18m
UBN	78.44m	PRESCO	900.93m
FCMB	66.49m	ZENITHBANK	783.85m
TRANSCORP	40.96m	UBN	454.96m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.75	BUY
GUARANTY	41.13	33.00	BUY
ZENITHBANK	30.40	26.75	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	8.90	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

