



8 February 2021

DAILY

**NIGERIAN MARKET WRAP**



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**MARKET UPDATE**

- The Nigerian bourse closed on a negative note as the ASI shed **35bps** today. The index is up **3.21%** YTD.
- A total of 23 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – UBN, FBNH.
- Value traded was down 52% to \$6.83m. The market opened on a quiet note today and was relatively quiet for the whole session. We saw activities in FBNH today as over 20m shares were crossed at various levels. We also saw 78.5m UBN crossed at N5.80 today. We expect the market to be quiet outside of crosses tomorrow.

**PERFORMANCE INDICATORS**

INDICATOR	2021: OPEN	8-Feb-21	5-Feb-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	41,564.31	41,709.09	↓ -0.35%	3.21%
Market Capitalisation (N'bn)	21,056.76	21,744.15	21,818.55	↓ -0.34%	3.26%
NSE BANKING	393.02	403.29	414.39	↓ -2.68%	2.61%
NSE PENSION	1,388.64	1,441.07	1,448.26	↓ -0.50%	3.78%
NSE CONSUMER GOODS	573.35	592.39	593.91	↓ -0.26%	3.32%
NSE OIL AND GAS	226.20	253.88	253.91	↓ -0.01%	12.24%
NSE 50	1,658.56	1,669.44	1,688.77	↓ -1.14%	0.66%
NSE INDUSTRIAL	2,052.33	2,039.28	2,038.22	↑ 0.05%	-0.64%
NSE PREMIUM	3,470.77	3,525.44	3,518.19	↑ 0.21%	1.58%
NSE 30	1,640.11	1,682.94	1,689.05	↓ -0.36%	2.61%
Volume Traded (N'mn)	710.71	340.49	482.32	↓ -29.41%	-52.09%
Value (N'mn)	10,081.89	2,640.56	5,579.76	↓ -52.68%	-73.81%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.75	14.89	0.86	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	60.05	59.34	0.71	↑	Daily
External Reserves (\$'billion)	36.12	36.16	-0.04	↓	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2021: OPEN	8-Feb-21	5-Feb-21	Change	YTD (%)
USD/NGN*	397.81	386.38	381.00	5.38	-2.87%
EUR/NGN*	485.93	465.12	459.05	6.06	-4.28%
GBP/NGN*	543.88	529.13	523.32	5.81	-2.71%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	8-Feb-21	CHANGE (%)
MCNICHOLS	0.80	9.59%
UPDC	6.00	9.09%
MULTIVERSE	0.26	8.33%
FIDSON	6.00	8.30%
AFRIPRUD	7.25	8.21%

**TOP LOSERS**

COMPANY	8-Feb-21	CHANGE (%)
CHAMPION	2.50	-9.75%
PZ	5.10	-9.73%
JAIZBANK	0.65	-9.72%
CORNERST	0.59	-9.23%
RTBRISCO	0.20	-9.09%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBN	78.61m	UBN	455.94m
FBNH	54.25m	FBNH	396.42m
ACCESS	33.96m	ZENITHBANK	368.61m
TRANSCORP	16.44m	ACCESS	289.40m
ZENITHBANK	14.17m	GUINNESS	134.57m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.80	BUY
GUARANTY	41.13	32.85	BUY
ZENITHBANK	30.40	26.00	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	8.60	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

**Nigerian All Share Index - Trend**

