



9 February 2021

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **13bps** today. The index is up **3.08%** YTD.
- A total of 23 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades – GUINNESS, MTNN, FBNH, NESTLE, GUARANTY.
- Value traded was up 49% to \$9.94m. It was another relatively quiet session outside of crosses today in the market. We saw about 30m units of GUINNESS crossed at N19.65. We also saw 20m FBNH crossed at N7.35. Elsewhere we saw about 250k NESTLE crossed at N1425. We expect another quiet session outside of crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	9-Feb-21	8-Feb-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	41,510.16	41,564.31	↓ -0.13%	3.08%
Market Capitalisation (N'bn)	21,056.76	21,715.82	21,744.15	↓ -0.13%	3.13%
NSE BANKING	393.02	401.21	403.29	↓ -0.52%	2.08%
NSE PENSION	1,388.64	1,434.94	1,441.07	↓ -0.43%	3.33%
NSE CONSUMER GOODS	573.35	590.89	592.39	↓ -0.25%	3.06%
NSE OIL AND GAS	226.20	253.24	253.88	↓ -0.25%	11.95%
NSE 50	1,658.56	1,666.78	1,669.44	↓ -0.16%	0.50%
NSE INDUSTRIAL	2,052.33	2,038.54	2,039.28	↓ -0.04%	-0.67%
NSE PREMIUM	3,470.77	3,519.91	3,525.44	↓ -0.16%	1.42%
NSE 30	1,640.11	1,679.06	1,682.94	↓ -0.23%	2.37%
Volume Traded (N'mn)	710.71	305.93	340.49	↓ -10.15%	-56.95%
Value (N'mn)	10,081.89	3,951.73	2,640.56	↑ 49.65%	-60.80%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.75	14.89	0.86	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	60.35	60.56	-0.21	↓	Daily
External Reserves (\$'billion)	36.12	36.16	-0.04	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	9-Feb-21	8-Feb-21	Change	YTD (%)
USD/NGN*	397.81	397.50	381.00	16.50	-0.08%
EUR/NGN*	485.93	480.80	459.13	21.67	-1.06%
GBP/NGN*	543.88	548.06	523.57	24.49	0.77%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	9-Feb-21	CHANGE (%)
CHAMPION	2.75	10.00%
LINKASSURE	0.66	10.00%
MORISON	0.55	10.00%
RTBRISCOE	0.22	10.00%
WEMABANK	0.70	7.69%

#### TOP LOSERS

COMPANY	9-Feb-21	CHANGE (%)
NNFM	7.79	-9.94%
NEM	2.27	-9.20%
NIGERINS	0.20	-9.09%
JAPPAULGOLD	0.72	-8.86%
MULTIVERS	0.24	-7.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	47.76m	GUINNESS	732.33m
GUINNESS	37.24m	ZENITHBANK	651.00m
RTBRISCOE	26.83m	MTNN	397.63m
ZENITHBANK	25.08m	FBNH	350.30m
STERLNBK	20.00m	GUARANTY	240.48m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.70	BUY
GUARANTY	41.13	32.70	BUY
ZENITHBANK	30.40	25.80	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	8.50	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

