

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **196bps** today. The index is up **1.06%** YTD.
- A total of 13 stocks gained points while 37 stocks lost points today.
- Structured/Cross Trades – GUINNESS, NB, GUARANTY, MTNN, NESTLE.
- Value traded was up 38% to \$14.06m. We saw bearish sentiments continue in the market today especially in the banking sector with the likes of GTB and ZENITH losing points. DANGCEM was hit down to N213.00 (-7.39%). We saw 10m GTB crossed at N32.60, 2m MTNN crossed at N180.00, 2m NB at N61.00 and 100k NESTLE crossed at N1425.00. We expect bearish sentiments to continue tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	10-Feb-21	9-Feb-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	40,696.01	41,510.16	↓ -1.96%	1.06%
Market Capitalisation (N'bn)	21,056.76	21,289.90	21,715.82	↓ -1.96%	1.11%
NSE BANKING	393.02	387.72	401.21	↓ -3.36%	-1.35%
NSE PENSION	1,388.64	1,400.99	1,434.94	↓ -2.37%	0.89%
NSE CONSUMER GOODS	573.35	588.63	590.89	↓ -0.38%	2.67%
NSE OIL AND GAS	226.20	253.24	253.24	↑ 0.00%	11.95%
NSE 50	1,658.56	1,619.29	1,666.78	↓ -2.85%	-2.37%
NSE INDUSTRIAL	2,052.33	1,963.12	2,038.54	↓ -3.70%	-4.35%
NSE PREMIUM	3,470.77	3,390.73	3,519.91	↓ -3.67%	-2.31%
NSE 30	1,640.11	1,642.29	1,679.06	↓ -2.19%	0.13%
Volume Traded (N'mn)	710.71	366.86	305.93	↑ 19.92%	-48.38%
Value (N'mn)	10,081.89	5,482.55	3,951.73	↑ 38.74%	-45.62%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.75	14.89	0.86	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	61.28	61.09	0.19	↑	Daily
External Reserves (\$'billion)	36.12	36.16	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	10-Feb-21	9-Feb-21	Change	YTD (%)
USD/NGN*	397.81	388.38	381.38	7.00	-2.37%
EUR/NGN*	485.93	471.00	462.23	8.78	-3.07%
GBP/NGN*	543.88	537.96	526.91	11.05	-1.09%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	10-Feb-21	CHANGE (%)
NIGERINS	0.22	10.00%
CHAMPION	3.02	9.82%
WAPIC	0.58	7.41%
ACADEMY	0.35	6.06%
GUINNESS	20.60	4.83%

TOP LOSERS

COMPANY	10-Feb-21	CHANGE (%)
CAP	18.00	-10.00%
ETRAN	2.25	-10.00%
SUNUASSUR	0.81	-10.00%
FIDSON	5.40	-10.00%
REGALINS / SOVRENINS	0.27	-10.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	43.74m	GUARANTY	1,167.52m
FBNH	40.03m	ZENITHBANK	1,102.75m
GUARANTY	35.98m	MTNN	733.19m
COURTVIL	35.07m	FBNH	286.76m
TRANSCORP	23.74m	NESTLE	210.14m

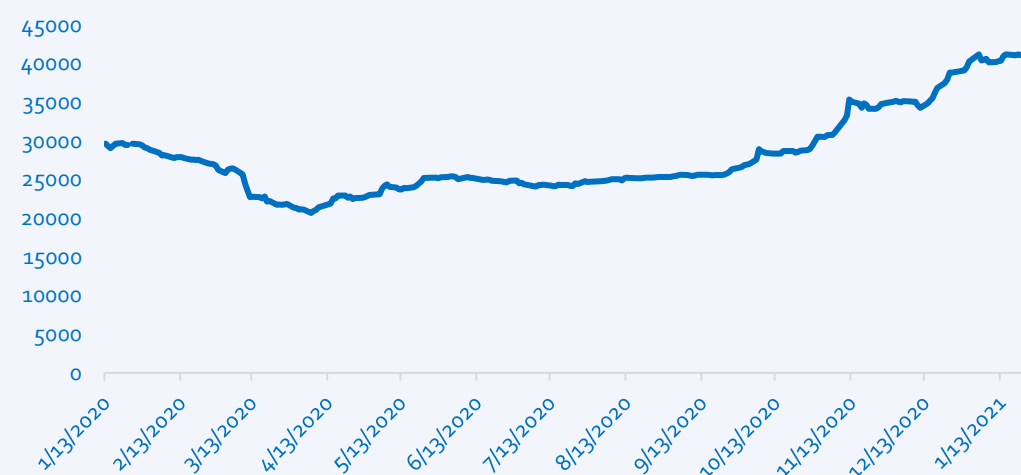
COMPANY	TP	CMP	RECOM
UBA	10.10	8.10	BUY
GUARANTY	41.13	32.20	BUY
ZENITHBANK	30.40	25.00	BUY
FBNH	8.89	7.20	BUY
ACCESS	11.83	8.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



10 February 2021

DAILY

NIGERIAN MARKET WRAP



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