



15 February 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **33bps** today. The index is up **0.75%** YTD.
- A total of 17 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, SEPLAT, MTNN.
- Value traded was down 54% to \$5.53m. It was a quiet start to the week today with relatively low volumes across board. Of note, we saw about 287k SEPLAT crossed at limit up of N544.50. We also saw crosses in GTB and ZENITH. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	15-Feb-21	12-Feb-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	40,571.67	40,439.85	↑ 0.33%	0.75%
Market Capitalisation (N'bn)	21,056.76	21,224.86	21,155.90	↑ 0.33%	0.80%
NSE BANKING	393.02	384.96	378.10	↑ 1.81%	-2.05%
NSE PENSION	1,388.64	1,412.36	1,395.05	↑ 1.24%	1.71%
NSE CONSUMER GOODS	573.35	588.47	588.40	↑ 0.01%	2.64%
NSE OIL AND GAS	226.20	264.74	251.30	↑ 5.35%	17.04%
NSE 50	1,658.56	1,618.54	1,611.90	↑ 0.41%	-2.41%
NSE INDUSTRIAL	2,052.33	1,928.70	1,922.02	↑ 0.35%	-6.02%
NSE PREMIUM	3,470.77	3,456.45	3,442.53	↑ 0.40%	-0.41%
NSE 30	1,640.11	1,634.42	1,627.23	↑ 0.44%	-0.35%
Volume Traded (N'mn)	710.71	206.24	395.42	↓ -47.84%	-70.98%
Value (N'mn)	10,081.89	2,163.67	5,190.36	↓ -58.31%	-78.54%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.75	14.89	0.86	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	63.19	62.43	0.76	↑	Daily
External Reserves (\$'billion)	36.12	36.16	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	15-Feb-21	12-Feb-21	Change	YTD (%)
USD/NGN*	397.81	391.25	381.00	10.25	-1.65%
EUR/NGN*	485.93	474.35	461.77	12.58	-2.38%
GBP/NGN*	543.88	543.90	527.79	16.11	0.00%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15-Feb-21	CHANGE (%)
SEPLAT	544.50	10.00%
JAPPAULGOLD	0.78	9.86%
MBENEFIT	0.46	9.52%
AIICO	1.18	9.26%
MULTIVERSE	0.24	9.09%

TOP LOSERS

COMPANY	15-Feb-21	CHANGE (%)
CONOIL	18.90	-10.00%
ROYALEX	0.27	-10.00%
RTBRISCOE	0.20	-9.09%
CHIPLC	0.42	-8.70%
SOVRENINS	0.24	-7.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	21.49m	ZENITHBANK	539.28m
FIDELITY	14.66m	GUARANTY	382.69m
GUARANTY	12.47m	MTNN	349.77m
UCAP	12.41m	SEPLAT	160.11m
FBNH	11.60m	FBNH	84.18m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.55	BUY
GUARANTY	41.13	30.80	BUY
ZENITHBANK	30.40	25.15	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	8.50	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

