



16 February 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **19bps** today. The index is up **0.56%** YTD.
- A total of 22 stocks gained points while 20 stocks lost points today.
- Structured/Cross Trades – GTB, SEPLAT, MTNN, DANGSUG and STANBIC.
- Value traded was up 166% to \$14.12m. Activities picked up today with 2.15m SEPLAT crossed at N549.00. We also saw crosses at different levels in GTB, DANGSUGAR, STANBIC and MTNN. We saw a mix of local and foreign participation today. We expect the market to be driven by crosses again tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	16-Feb-21	15-Feb-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	40,494.35	40,571.67	↓ -0.19%	0.56%
Market Capitalisation (N'bn)	21,056.76	21,184.39	21,224.86	↓ -0.19%	0.61%
NSE BANKING	393.02	383.76	384.96	↓ -0.31%	-2.36%
NSE PENSION	1,388.64	1,407.20	1,412.36	↓ -0.37%	1.34%
NSE CONSUMER GOODS	573.35	585.20	588.47	↓ -0.56%	2.07%
NSE OIL AND GAS	226.20	267.72	264.74	↑ 1.13%	18.36%
NSE 50	1,658.56	1,610.67	1,618.54	↓ -0.49%	-2.89%
NSE INDUSTRIAL	2,052.33	1,928.91	1,928.70	↑ 0.01%	-6.01%
NSE PREMIUM	3,470.77	3,453.26	3,456.45	↓ -0.09%	-0.50%
NSE 30	1,640.11	1,629.94	1,634.42	↓ -0.27%	-0.62%
Volume Traded (N'mn)	710.71	356.43	206.24	↑ 72.82%	-49.85%
Value (N'mn)	10,081.89	5,762.55	2,163.67	↑ 166.33%	-42.84%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.47	15.75	0.72	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	63.01	63.30	-0.29	↓	Daily
External Reserves (\$'billion)	36.12	36.16	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	16-Feb-21	15-Feb-21	Change	YTD (%)
USD/NGN*	397.81	408.04	391.25	16.79	2.57%
EUR/NGN*	485.93	493.72	474.51	19.21	1.60%
GBP/NGN*	543.88	566.27	543.97	22.30	4.12%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16-Feb-21	CHANGE (%)
LEARNAFR	1.06	9.28%
ARDOVA	18.05	9.06%
MULTIVERSE	0.26	8.33%
WEMABANK	0.70	7.69%
GUINNESS	22.00	7.32%

TOP LOSERS

COMPANY	16-Feb-21	CHANGE (%)
UPDCREIT	5.40	-10.00%
CORNERST	0.54	-10.00%
CHIPLC	0.38	-9.52%
PRESTIGE	0.43	-8.51%
WAPIC	0.55	-8.33%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	46.16m	GUARANTY	1,425.69m
FBNH	35.34m	SEPLAT	1,190.87m
DANGSUG	26.82m	ZENITHBANK	652.65m
ZENITHBANK	25.99m	DANGSUG	508.55m
TRANSCORP	25.31m	MTNN	473.53m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.45	BUY
GUARANTY	41.13	30.90	BUY
ZENITHBANK	30.40	25.00	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.45	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

