



17 February 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **7bps** today. The index is up **0.48%** YTD.
- A total of 18 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades – GTB, MTNN.
- Value traded was down -53% to \$6.53m. Activities slowed down today and the market was still generally bearish. Buyers remained at the lower end of the market and demand was not very aggressive. We saw 1.5m MTNN crossed at N181.90 in the market as well as 10m GTB at N30.95. We expect a similar bearish trend tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	17-Feb-21	16-Feb-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	40,465.32	40,494.35	↓ -0.07%	0.48%
Market Capitalisation (N'bn)	21,056.76	21,169.20	21,184.39	↓ -0.07%	0.53%
NSE BANKING	393.02	382.82	383.76	↓ -0.24%	-2.60%
NSE PENSION	1,388.64	1,407.57	1,407.20	↑ 0.03%	1.36%
NSE CONSUMER GOODS	573.35	584.80	585.20	↓ -0.07%	2.00%
NSE OIL AND GAS	226.20	268.25	267.72	↑ 0.20%	18.59%
NSE 50	1,658.56	1,610.47	1,610.67	↓ -0.01%	-2.90%
NSE INDUSTRIAL	2,052.33	1,913.49	1,928.91	↓ -0.80%	-6.76%
NSE PREMIUM	3,470.77	3,464.25	3,453.26	↑ 0.32%	-0.19%
NSE 30	1,640.11	1,626.36	1,629.94	↓ -0.22%	-0.84%
Volume Traded (N'mn)	710.71	244.20	356.43	↓ -31.49%	-65.64%
Value (N'mn)	10,081.89	2,653.72	5,762.55	↓ -53.95%	-73.68%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.47	15.75	0.72	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	63.33	63.35	-0.02	↓	Daily
External Reserves (\$'billion)	36.12	36.16	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	17-Feb-21	16-Feb-21	Change	YTD (%)
USD/NGN*	397.81	406.43	381.00	25.43	2.17%
EUR/NGN*	485.93	489.45	461.17	28.28	0.72%
GBP/NGN*	543.88	563.01	529.66	33.35	3.52%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	17-Feb-21	CHANGE (%)
JBERGER	20.30	9.73%
LIVINGTRUST	0.68	9.68%
HONYFLOUR	1.37	9.60%
CORNERST	0.59	9.26%
UPDCREIT	5.80	7.41%

TOP LOSERS

COMPANY	17-Feb-21	CHANGE (%)
BETAGLAS	50.00	-9.75%
JAPPAULGOLD	0.72	-8.86%
FIDSON	5.35	-8.55%
CHIPLC	0.35	-7.89%
VITAFOAM	7.95	-7.56%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	52.31m	NEWGOLD	1,392.99m
TRANSCORP	24.81m	MTNN	557.11m
GUARANTY	16.53m	GUARANTY	512.53m
ZENITHBANK	13.98m	FBNH	381.50m
VITAFOAM	12.08m	ZENITHBANK	349.27m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.45	BUY
GUARANTY	41.13	30.90	BUY
ZENITHBANK	30.40	25.00	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	8.30	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

