



19 February 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **6bps** today. The index is down **0.21%** YTD.
- A total of 18 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – FBNH, SEPLAT, ZENITHBANK.
- Value traded was down -38.84% to \$7.43m. It was a relatively quiet session today with relatively low volumes across board. We saw some recovery in the banking sector today and activities there were driven by trades in FBNH where over 85m shares traded today. We also saw 500k SEPLAT crossed at N530.00. Going into next week, we expect a quiet start and for activities to be driven by block trades.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	19-Feb-21	18-Feb-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	40,186.70	40,212.19	↓ -0.06%	-0.21%
Market Capitalisation (N'bn)	21,056.76	21,025.88	21,036.78	↓ -0.05%	-0.15%
NSE BANKING	393.02	380.13	372.85	↑ 1.95%	-3.28%
NSE PENSION	1,388.64	1,393.86	1,388.81	↑ 0.36%	0.38%
NSE CONSUMER GOODS	573.35	582.30	581.81	↑ 0.08%	1.56%
NSE OIL AND GAS	226.20	262.85	267.72	↓ -1.82%	16.20%
NSE 50	1,658.56	1,594.19	1,596.96	↓ -0.17%	-3.88%
NSE INDUSTRIAL	2,052.33	1,908.19	1,911.06	↓ -0.15%	-7.02%
NSE PREMIUM	3,470.77	3,438.51	3,432.18	↑ 0.18%	-0.93%
NSE 30	1,640.11	1,612.56	1,612.94	↓ -0.02%	-1.68%
Volume Traded (N'mn)	710.71	307.79	426.27	↓ -27.79%	-56.69%
Value (N'mn)	10,081.89	2,905.33	4,750.06	↓ -38.84%	-71.18%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.47	15.75	0.72	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	63.45	63.93	-0.48	↓	Daily
External Reserves (\$'billion)	35.63	35.76	-0.13	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	19-Feb-21	18-Feb-21	Change	YTD (%)
USD/NGN*	397.81	394.67	394.56	0.11	-0.79%
EUR/NGN*	485.93	478.61	477.15	1.46	-1.51%
GBP/NGN*	543.88	553.34	551.37	1.97	1.74%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	19-Feb-21	CHANGE (%)
LIVESTOCK	2.24	9.27%
PORTPAINT	3.25	8.70%
FTNCOCOA	0.53	8.16%
UCAP	6.35	6.19%
AFRIPRUD	7.30	5.80%

TOP LOSERS

COMPANY	19-Feb-21	CHANGE (%)
STANBIC	38.70	-10.00%
MAYBAKER	4.19	-9.89%
MULTIVERSE	0.22	-8.33%
NEIMETH	2.01	-7.80%
ROYALEX	0.25	-7.41%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	85.58m	NEWGOLD	1,596.73m
UCAP	53.32m	FBNH	624.73m
UBA	23.35m	ZENITHBANK	431.96m
ZENITHBANK	17.58m	GUARANTY	348.56m
GUARANTY	11.45m	UCAP	341.82m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.30	BUY
GUARANTY	41.13	30.40	BUY
ZENITHBANK	30.40	24.70	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	8.40	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

