



23 February 2021

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **3bps** today. The index is down **0.26%** YTD.
- A total of 17 stocks gained points while 24 stocks lost points today.
- Structured/Cross Trades – FBNH, GUARANTY.
- Value traded was up 7.59% to \$9.55m. The market opened in a quiet note today with bearish sentiments across the board. ZENITHBANK however released its Audited FY numbers and this caused the stock to rally from N24.75 levels to close at N26.00. We also saw GTB lifted to close at N30.75.

#### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	23-Feb-21	22-Feb-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	40,164.86	40,154.09	↑ 0.03%	-0.26%
Market Capitalisation (N'bn)	21,056.76	21,014.45	21,008.82	↑ 0.03%	-0.20%
NSE BANKING	393.02	387.26	380.87	↑ 1.68%	-1.47%
NSE PENSION	1,388.64	1,393.65	1,392.90	↑ 0.05%	0.36%
NSE CONSUMER GOODS	573.35	572.50	581.85	↓ -1.61%	-0.15%
NSE OIL AND GAS	226.20	263.05	263.05	↑ 0.00%	16.29%
NSE 50	1,658.56	1,598.10	1,597.73	↑ 0.02%	-3.65%
NSE INDUSTRIAL	2,052.33	1,897.67	1,897.62	↑ 0.00%	-7.54%
NSE PREMIUM	3,470.77	3,443.33	3,428.83	↑ 0.42%	-0.79%
NSE 30	1,640.11	1,611.43	1,611.18	↑ 0.02%	-1.75%
Volume Traded (N'mn)	710.71	337.96	289.34	↑ 16.80%	-52.45%
Value (N'mn)	10,081.89	3,845.10	3,573.97	↑ 7.59%	-61.86%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.47	15.75	0.72	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	65.14	65.24	-0.10	↓	Daily
External Reserves (\$'billion)	35.63	35.76	-0.13	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	23-Feb-21	22-Feb-21	Change	YTD (%)
USD/NGN*	397.81	402.48	381.00	21.48	1.17%
EUR/NGN*	485.93	489.02	463.24	25.77	0.64%
GBP/NGN*	543.88	566.51	535.79	30.72	4.16%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	23-Feb-21	CHANGE (%)
LIVESTOCK	2.25	7.14%
AIICO	1.20	7.14%
FLOURMILL	31.00	6.16%
ZENITHBANK	26.00	4.84%
CUTIX	2.25	4.65%

#### TOP LOSERS

COMPANY	23-Feb-21	CHANGE (%)
SUNASSURE	0.73	-9.88%
LASACO	1.37	-9.87%
AFRIPRUD	5.95	-9.85%
ABCTTRANS	0.32	-8.57%
UPL	1.18	-8.53%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	64.59m	ZENITHBANK	1,341.21m
ZENITHBANK	52.67m	GUARANTY	507.99m
TRANSCORP	41.99m	FBNH	471.80m
UCAP	20.97m	MTNN	280.02m
UBA	18.15m	DANGCEM	217.22m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.50	BUY
GUARANTY	41.13	30.75	BUY
ZENITHBANK	30.40	26.00	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	8.35	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

