

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **31bps** today. The index is down **0.44%** YTD.
- A total of 14 stocks gained points while 24 stocks lost points today.
- Structured/Cross Trades – DANGSUG, SEPLAT, NB.
- Value traded was down 47.56% to \$9.04m. Bearish sentiments returned to the market today across the board with the banking sector leading the losses. We saw about 15m DANGSUG crossed at N18.10, 5.9m NB crossed at N52.00 and 600k SEPLAT crossed at N52.00. We expect bearish sentiments to continue in the market tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	25-Feb-21	24-Feb-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	40,095.49	40,221.30	↓ -0.31%	-0.44%
Market Capitalisation (N'bn)	21,056.76	20,978.16	21,043.98	↓ -0.31%	-0.37%
NSE BANKING	393.02	384.62	390.23	↓ -1.44%	-2.14%
NSE PENSION	1,388.64	1,385.19	1,399.73	↓ -1.04%	-0.25%
NSE CONSUMER GOODS	573.35	566.14	570.66	↓ -0.79%	-1.26%
NSE OIL AND GAS	226.20	264.72	265.12	↓ -0.15%	17.03%
NSE 50	1,658.56	1,593.11	1,601.02	↓ -0.49%	-3.95%
NSE INDUSTRIAL	2,052.33	1,901.86	1,901.93	↓ 0.00%	-7.33%
NSE PREMIUM	3,470.77	3,439.37	3,454.23	↓ -0.43%	-0.90%
NSE 30	1,640.11	1,607.94	1,614.97	↓ -0.44%	-1.96%
Volume Traded (N'mn)	710.71	326.04	469.56	↓ -30.56%	-54.12%
Value (N'mn)	10,081.89	3,713.15	7,080.77	↓ -47.56%	-63.17%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.47	15.75	0.72	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	66.54	67.04	-0.50	↓	Daily
External Reserves (\$'billion)	35.63	35.76	-0.13	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	25-Feb-21	24-Feb-21	Change	YTD (%)
USD/NGN*	397.81	410.70	409.84	0.86	3.24%
EUR/NGN*	485.93	501.76	498.75	3.00	3.26%
GBP/NGN*	543.88	580.96	579.61	1.35	6.82%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	25-Feb-21	CHANGE (%)
CHAMS	0.24	9.09%
ROYALEX	0.27	8.00%
WEMABANK	0.70	7.69%
REDSTAREX	3.30	5.77%
PRESTIGE	0.46	4.55%

### TOP LOSERS

COMPANY	25-Feb-21	CHANGE (%)
LASACO	1.12	-9.68%
FIDSON	4.90	-8.41%
ETI	5.20	-6.31%
MBENEFIT	0.37	-5.13%
UACN	7.55	-5.03%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	48.44m	ZENITHBANK	637.59m
DANGSUG	33.89m	DANGSUG	611.83m
UBA	27.47m	GUARANTY	478.75m
ZENITHBANK	24.57m	SEPLAT	322.57m
UCAP	19.24m	NB	318.89m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.20	BUY
GUARANTY	41.13	31.05	BUY
ZENITHBANK	30.40	25.85	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	8.10	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



25 February 2021

DAILY

NIGERIAN MARKET WRAP



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