



1 March 2021

DAILY

**NIGERIAN MARKET WRAP**



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)

**MARKET UPDATE**

- The Nigerian bourse closed on a positive note as the ASI gained **33bps** today. The index is down **0.84%** YTD.
- A total of 12 stocks gained points while 29 stocks lost points today.
- Structured/Cross Trades – WEMABANK.
- Value traded was down 22.70% to \$4.60m. It was a quiet start to both the month and the week today. There was a general lack of aggressive interest from buyers in the market. We saw a number of results released but the reaction was generally muted. We expect a similar quiet session tomorrow.

**PERFORMANCE INDICATORS**

INDICATOR	2021: OPEN	1-Mar-21	26-Feb-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,931.63	39,799.89	↑ 0.33%	-0.84%
Market Capitalisation (N'bn)	21,056.76	20,892.42	20,823.50	↑ 0.33%	-0.78%
NSE BANKING	393.02	383.70	382.76	↑ 0.25%	-2.37%
NSE PENSION	1,388.64	1,376.40	1,377.91	↓ -0.11%	-0.88%
NSE CONSUMER GOODS	573.35	561.12	563.85	↓ -0.48%	-2.13%
NSE OIL AND GAS	226.20	265.12	265.39	↓ -0.10%	17.21%
NSE 50	1,658.56	1,586.99	1,588.83	↓ -0.12%	-4.32%
NSE INDUSTRIAL	2,052.33	1,926.16	1,898.20	↑ 1.47%	-6.15%
NSE PREMIUM	3,470.77	3,388.91	3,389.88	↓ -0.03%	-2.36%
NSE 30	1,640.11	1,600.64	1,593.45	↑ 0.45%	-2.41%
Volume Traded (N'mn)	710.71	543.99	507.25	↑ 7.24%	-23.46%
Value (N'mn)	10,081.89	1,888.20	2,442.55	↓ -22.70%	-81.27%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.47	15.75	0.72	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	64.99	64.42	0.57	↑	Daily
External Reserves (\$'billion)	35.17	35.23	-0.06	↓	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2021: OPEN	1-Mar-21	26-Feb-21	Change	YTD (%)
USD/NGN*	397.81	410.73	408.86	1.87	3.25%
EUR/NGN*	485.93	495.11	493.60	1.51	1.89%
GBP/NGN*	543.88	572.70	569.51	3.19	5.30%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

**TOP GAINERS**

COMPANY	1-Mar-21	CHANGE (%)
UACN	8.00	6.67%
AIICO	1.21	5.22%
VERITASKAP	0.21	5.00%
BUACEM	74.75	3.82%
NEIMETH	1.88	2.73%

**TOP LOSERS**

COMPANY	1-Mar-21	CHANGE (%)
NASCON	14.45	-9.97%
CHAMPION	2.27	-9.92%
PZ	4.80	-9.43%
LASACO	1.12	-8.94%
SOVRENINS / ROYALEX	0.25	-7.41%

COMPANY	VOLUME	COMPANY	VALUE (N)
WEMABANK	369.68m	ZENITHBANK	529.07m
ZENITHBANK	20.62m	WEMABANK	240.32m
TRANSCORP	13.02m	MTNN	151.13m
UBA	11.93m	GUARANTY	127.16m
UCAP	11.33m	WAPCO	108.51m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.35	BUY
GUARANTY	41.13	31.00	BUY
ZENITHBANK	30.40	25.80	BUY
FBNH	8.89	7.10	BUY
ACCESS	11.83	8.15	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

**Nigerian All Share Index - Trend**

