



4 March 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **40bps** today. The index is down **2.25%** YTD.
- A total of 12 stocks gained points while 48 stocks lost points today.
- Structured/Cross Trades – PRESCO, MANSARD.
- Value traded was up 14% to \$11.53m. The market was very quiet again today with bearish sentiments across board. There was a cross of 15m PRESCO at N69.00 in the market and 11m MANSARD at N1.03. We also saw 4.5m GTB crossed at N31.10 and 4.4m GTB crossed at N31.50. We expect a similar quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	4-Mar-21	3-Mar-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,364.67	39,522.06	↓ -0.40%	-2.25%
Market Capitalisation (N'bn)	21,056.76	20,595.79	20,678.14	↓ -0.40%	-2.19%
NSE BANKING	393.02	377.35	383.25	↓ -1.54%	-3.99%
NSE PENSION	1,388.64	1,343.80	1,359.50	↓ -1.15%	-3.23%
NSE CONSUMER GOODS	573.35	529.17	537.04	↓ -1.47%	-7.71%
NSE OIL AND GAS	226.20	274.21	276.00	↓ -0.65%	21.22%
NSE 50	1,658.56	1,554.22	1,569.29	↓ -0.96%	-6.29%
NSE INDUSTRIAL	2,052.33	1,914.07	1,910.39	↑ 0.19%	-6.74%
NSE PREMIUM	3,470.77	3,342.16	3,348.34	↓ -0.18%	-3.71%
NSE 30	1,640.11	1,571.58	1,578.50	↓ -0.44%	-4.18%
Volume Traded (N'mn)	710.71	493.17	244.34	↑ 101.84%	-30.61%
Value (N'mn)	10,081.89	4,722.50	4,128.03	↑ 14.40%	-53.16%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.47	15.75	0.72	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	64.77	64.07	0.70	↑	Daily
External Reserves (\$'billion)	35.00	35.10	-0.10	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	4-Mar-21	3-Mar-21	Change	YTD (%)
USD/NGN*	397.81	409.57	409.39	0.18	2.96%
EUR/NGN*	485.93	493.08	493.84	-0.75	1.47%
GBP/NGN*	543.88	572.61	571.02	1.59	5.28%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	4-Mar-21	CHANGE (%)
UPL	1.22	9.91%
MORISON	0.60	9.09%
CAP	20.00	5.26%
WAPCO	20.20	3.59%
LIVESTOCK	2.28	3.17%

TOP LOSERS

COMPANY	4-Mar-21	CHANGE (%)
FIDSON	4.41	-10.00%
NNFM	6.32	-9.97%
ENAMELWA	19.90	-9.95%
NEM	1.72	-9.95%
NCR	3.09	-9.91%

COMPANY	VOLUME	COMPANY	VALUE (N)
UNIVINSURE	83.26m	PRESCO	1,047.42m
ZENITHBANK	38.65m	ZENITHBANK	983.25m
FBNH	31.25m	GUARANTY	486.38m
UBA	26.78m	DANGCEM	233.50m
ACCESS	21.59m	FBNH	216.72m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.95	BUY
GUARANTY	41.13	31.50	BUY
ZENITHBANK	30.40	25.30	BUY
FBNH	8.89	7.05	BUY
ACCESS	11.83	7.80	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

