



5 March 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **8bps** today. The index is down **2.33%** YTD.
- A total of 20 stocks gained points while 28 stocks lost points today.
- Structured/Cross Trades – SEPLAT, ZENITHBANK, GUARANTY, MANSARD.
- Value traded was up 188% to \$33.23m. We saw over 18m SEPLAT crossed at N539.90 in the market as well as 274m MANSARD crossed at N1.00. We saw 14m GTB crossed at N31.00 levels also. Outside of these, the market was very quiet. We expect bearish sentiments to continue next week

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	5-Mar-21	4-Mar-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,331.61	39,364.67	↓ -0.08%	-2.33%
Market Capitalisation (N'bn)	21,056.76	20,578.49	20,595.79	↓ -0.08%	-2.27%
NSE BANKING	393.02	375.35	377.35	↓ -0.53%	-4.50%
NSE PENSION	1,388.64	1,338.97	1,343.80	↓ -0.36%	-3.58%
NSE CONSUMER GOODS	573.35	528.32	529.17	↓ -0.16%	-7.85%
NSE OIL AND GAS	226.20	259.65	274.21	↓ -5.31%	14.79%
NSE 50	1,658.56	1,550.08	1,554.22	↓ -0.27%	-6.54%
NSE INDUSTRIAL	2,052.33	1,924.58	1,914.07	↑ 0.55%	-6.22%
NSE PREMIUM	3,470.77	3,345.21	3,342.16	↑ 0.09%	-3.62%
NSE 30	1,640.11	1,570.11	1,571.58	↓ -0.09%	-4.27%
Volume Traded (N'mn)	710.71	587.74	493.17	↑ 19.18%	-17.30%
Value (N'mn)	10,081.89	13,615.38	4,722.50	↑ 188.31%	35.05%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.47	15.75	0.72	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	68.82	66.74	2.08	↑	Daily
External Reserves (\$'billion)	35.00	35.10	-0.10	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	5-Mar-21	4-Mar-21	Change	YTD (%)
USD/NGN*	397.81	408.97	408.07	0.90	2.81%
EUR/NGN*	485.93	487.62	488.60	-0.98	0.35%
GBP/NGN*	543.88	565.82	566.94	-1.12	4.03%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	5-Mar-21	CHANGE (%)
MORISON	0.66	10.00%
WAPCO	22.20	9.90%
NEM	1.89	9.88%
SKYAVN	3.33	9.54%
UNITYBNK	0.73	8.96%

TOP LOSERS

COMPANY	5-Mar-21	CHANGE (%)
TRIPPLEG	0.72	-10.00%
TRANSEXPR	0.81	-10.00%
UNHOMREIT	36.60	-9.96%
CUTIX	1.81	-9.95%
SCOA	2.64	-9.90%

COMPANY	VOLUME	COMPANY	VALUE (N)
MANSARD	282.32m	SEPLAT	10,059.96m
ZENITHBANK	46.85m	ZENITHBANK	1,177.26m
FBNH	26.50m	GUARANTY	645.43m
UBA	23.30m	DANGCEM	288.71m
GUARANTY	20.83m	MANSARD	282.42m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.95	BUY
GUARANTY	41.13	31.00	BUY
ZENITHBANK	30.40	25.30	BUY
FBNH	8.89	7.10	BUY
ACCESS	11.83	7.80	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

