



8 March 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **17bps** today. The index is down **2.17%** YTD.
- A total of 25 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, FBNH, STANBIC.
- Value traded was down 77% to \$7.69m. Zenith dominated activities today as it goes ex div tomorrow for its final dividend of N2.70 per share. There were crosses in Stanbic and FBNH. Aside banks, we also saw some buying interests in oil and gas names today. Elsewhere, the market was quiet. We expect a quiet trading session tomorrow while the bearish sentiments persist.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	8-Mar-21	5-Mar-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,396.57	39,331.61	↑ 0.17%	-2.17%
Market Capitalisation (N'bn)	21,056.76	20,612.48	20,578.49	↑ 0.17%	-2.11%
NSE BANKING	393.02	375.22	375.35	↓ -0.03%	-4.53%
NSE PENSION	1,388.64	1,343.01	1,338.97	↑ 0.30%	-3.29%
NSE CONSUMER GOODS	573.35	527.99	528.32	↓ -0.06%	-7.91%
NSE OIL AND GAS	226.20	262.26	259.65	↑ 1.01%	15.94%
NSE 50	1,658.56	1,550.00	1,550.08	↓ -0.01%	-6.55%
NSE INDUSTRIAL	2,052.33	1,933.61	1,924.58	↑ 0.47%	-5.78%
NSE PREMIUM	3,470.77	3,356.09	3,345.21	↑ 0.33%	-3.30%
NSE 30	1,640.11	1,574.44	1,570.11	↑ 0.28%	-4.00%
Volume Traded (N'mn)	710.71	297.27	587.74	↓ -49.42%	-58.17%
Value (N'mn)	10,081.89	3,154.33	13,615.38	↓ -76.83%	-68.71%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.47	15.75	0.72	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	68.85	69.36	-0.51	↓	Daily
External Reserves (\$'billion)	68.87	34.96	33.91	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	8-Mar-21	5-Mar-21	Change	YTD (%)
USD/NGN*	397.81	409.42	410.15	-0.73	2.92%
EUR/NGN*	485.93	485.47	488.55	-3.08	-0.09%
GBP/NGN*	543.88	565.68	567.52	-1.84	4.01%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	8-Mar-21	CHANGE (%)
LINKASSURE	0.55	10.00%
ARDOVA	14.85	10.00%
CHAMPION	1.84	9.52%
OANDO	2.90	9.43%
MORISON	0.72	9.09%

TOP LOSERS

COMPANY	8-Mar-21	CHANGE (%)
MEYER	0.45	-10.00%
LIVESTOCK	2.01	-9.87%
SCOA	2.38	-9.85%
IKEJAHOTEL	1.05	-9.48%
NEM	1.76	-6.88%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	66.50m	ZENITHBANK	1,669.74m
FBNH	23.48m	STANBIC	278.46m
MANSARD	21.37m	FBNH	169.45m
GUINEAINS	20.18m	MTNN	167.44m
UCAP	13.60m	GUARANTY	144.96m

COMPANY	TP	CMP	RECOM
UBA	10.10	8.00	BUY
GUARANTY	41.13	31.05	BUY
ZENITHBANK	30.40	24.90	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	8.00	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

