



12 March 2021

DAILY

**NIGERIAN MARKET WRAP**



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)

**MARKET UPDATE**

- The Nigerian bourse closed on a negative note as the ASI lost **13bps** today. The index is down **4.03%** YTD.
- A total of 17 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades - GTB, INTBREW, NESTLE, NB.
- Value traded was up 78% to \$9.23m today. We saw the quiet trend with bearish undertone continue in the market. MTNN was hit down to N158 (-1.25%). We saw 20m GTB crossed at N30.80, 40m Intbrew at N5.15, and 6m NB at N50.00/ N49.65, and 820k Nestle at N1350 / N1375. We expect the quiet trend to continue next week.

**PERFORMANCE INDICATORS**

INDICATOR	2021: OPEN	12-Mar-21	11-Mar-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,648.48	38,697.17	↓ -0.13%	-4.03%
Market Capitalisation (N'bn)	21,056.76	20,221.08	20,246.55	↓ -0.13%	-3.97%
NSE BANKING	393.02	353.75	354.08	↓ -0.09%	-9.99%
NSE PENSION	1,388.64	1,317.57	1,318.25	↓ -0.05%	-5.12%
NSE CONSUMER GOODS	573.35	539.85	534.35	↑ 1.03%	-5.84%
NSE OIL AND GAS	226.20	261.18	261.78	↓ -0.23%	15.46%
NSE 50	1,658.56	1,531.38	1,532.82	↓ -0.09%	-7.67%
NSE INDUSTRIAL	2,052.33	1,923.55	1,923.83	↓ -0.01%	-6.27%
NSE PREMIUM	3,470.77	3,233.35	3,246.81	↓ -0.41%	-6.84%
NSE 30	1,640.11	1,535.59	1,539.11	↓ -0.23%	-6.37%
Volume Traded (N'mn)	710.71	292.88	169.35	↑ 72.94%	-58.79%
Value (N'mn)	10,081.89	3,769.50	2,119.75	↑ 77.83%	-62.61%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.47	15.75	0.72	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	69.46	69.63	-0.17	↓	Daily
External Reserves (\$'billion)	34.67	34.71	-0.05	↓	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2021: OPEN	12-Mar-21	11-Mar-21	Change	YTD (%)
USD/NGN*	397.81	408.29	407.66	0.63	2.63%
EUR/NGN*	485.93	487.13	488.05	-0.92	0.25%
GBP/NGN*	543.88	566.92	569.52	-2.60	4.23%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	12-Mar-21	CHANGE (%)
FLOURMILL	29.70	10.00%
REGALINS	0.33	10.00%
NEM	2.03	9.73%
NNFM	5.65	9.71%
LIVESTOCK	2.00	9.29%

**TOP LOSERS**

COMPANY	12-Mar-21	CHANGE (%)
SFSREIT	62.40	-9.96%
UNITYBNK	0.66	-9.59%
AFRINSURE	0.20	-9.09%
SOVRENINS	0.24	-7.69%
WEMABANK	0.61	-6.15%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	56.93m	NESTLE	1142.85m
INTBREW	40.88m	GUARANTY	953.64m
GUARANTY	30.97m	NB	304.03m
FBNH	14.88m	ZENITHBANK	224.17m
UNIVINSURE	12.83m	INTBREW	210.69m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.15	BUY
GUARANTY	41.13	30.75	BUY
ZENITHBANK	32.00	21.35	BUY
FBNH	8.89	7.10	BUY
ACCESS	11.83	7.80	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

**Nigerian All Share Index - Trend**

