



15 March 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **22bps** today. The index is down **4.24%** YTD.
- A total of 17 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – NOTORE, FBNH.
- Value traded was down 33% to \$6.17m today. It was a quiet start to the week and the major activity was a cross of 22m NOTORE at N62.50. Bearish sentiments were more pronounced in banking and consumer names today with GTB down 2.60% to close at N29.95 and NB was hit down to N47 (-5.34%). We expect a quiet trading session outside of crosses tomorrow

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	15-Mar-21	12-Mar-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,561.84	38,648.48	↓ -0.22%	-4.24%
Market Capitalisation (N'bn)	21,056.76	20,175.74	20,221.08	↓ -0.22%	-4.18%
NSE BANKING	393.02	350.16	353.75	↓ -1.01%	-10.91%
NSE PENSION	1,388.64	1,312.02	1,317.57	↓ -0.42%	-5.52%
NSE CONSUMER GOODS	573.35	531.64	539.85	↓ -1.52%	-7.27%
NSE OIL AND GAS	226.20	262.91	261.18	↑ 0.66%	16.23%
NSE 50	1,658.56	1,521.84	1,531.38	↓ -0.62%	-8.24%
NSE INDUSTRIAL	2,052.33	1,923.59	1,923.55	↑ 0.00%	-6.27%
NSE PREMIUM	3,470.77	3,236.52	3,233.35	↑ 0.10%	-6.75%
NSE 30	1,640.11	1,530.63	1,535.59	↓ -0.32%	-6.68%
Volume Traded (N'mn)	710.71	184.53	292.88	↓ -36.99%	-74.04%
Value (N'mn)	10,081.89	2,517.28	3,769.50	↓ -33.22%	-75.03%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.47	15.75	0.72	↑	Monthly
GDP growth rate (%)	-3.62	-6.10	2.48	↓	Quarterly
Oil price (Brent Crude)*	68.19	69.22	-1.03	↓	Daily
External Reserves (\$'billion)	34.63	34.67	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	15-Mar-21	12-Mar-21	Change	YTD (%)
USD/NGN*	397.81	406.61	408.29	-1.68	2.21%
EUR/NGN*	485.93	485.21	488.04	-2.83	-0.15%
GBP/NGN*	543.88	565.09	568.46	-3.37	3.90%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15-Mar-21	CHANGE (%)
WAPIC	0.55	10.00%
NNFM	6.20	9.73%
SMURFIT	0.26	8.33%
NEM	2.19	7.88%
BERGER	6.50	7.44%

TOP LOSERS

COMPANY	15-Mar-21	CHANGE (%)
REGALINS	0.30	-9.09%
LIVESTOCK	1.83	-8.50%
NB	47.00	-5.34%
LASACO	1.24	-4.62%
JAIZBANK	0.62	-6.15%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	31.14m	NOTORE	1375.00m
NOTORE	22.00m	FBNH	225.93m
FIDELITYBK	15.28m	ZENITHBANK	163.27m
SOVRENINS	10.79m	GUARANTY	125.71m
TRANSCORP	8.68m	SEPLAT	123.53m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.20	BUY
GUARANTY	41.13	29.95	BUY
ZENITHBANK	32.00	21.20	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	7.80	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

