



24 March 2021

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **98bps** today. The index is down **2.94%** YTD.
- A total of 21 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – GUARANTY, MTNN, UBN.
- Value traded was down 4.72% to \$13.98m today. The market opened with a local cross of 55m GTB at N31.10 and 5m MTNN at N160.00. We also saw 3m NB crossed at N48.50 and 78m UBN at N5.30. Outside of these crosses, the market was quiet again. We expect the market to be quiet outside crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	24-Mar-21	23-Mar-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,085.78	38,704.97	↑ 0.98%	-2.94%
Market Capitalisation (N'bn)	21,056.76	20,449.87	20,250.63	↑ 0.98%	-2.88%
NSE BANKING	393.02	358.01	358.78	↓ -0.21%	-8.91%
NSE PENSION	1,388.64	1,348.14	1,377.64	↓ -2.14%	-2.92%
NSE CONSUMER GOODS	573.35	538.00	534.12	↑ 0.73%	-6.17%
NSE OIL AND GAS	226.20	267.82	266.02	↑ 0.68%	18.40%
NSE 50	1,658.56	1,562.42	1,542.43	↑ 1.30%	-5.80%
NSE INDUSTRIAL	2,052.33	1,925.22	1,912.78	↑ 0.65%	-6.19%
NSE PREMIUM	3,470.77	3,296.72	3,247.97	↑ 1.50%	-5.01%
NSE 30	1,640.11	1,553.86	1,536.46	↑ 1.13%	-5.26%
Volume Traded (N'mn)	710.71	361.90	410.39	↓ -11.82%	-49.08%
Value (N'mn)	10,081.89	5,701.98	5,984.63	↓ -4.72%	-43.44%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.33	16.47	0.86	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	62.88	60.79	2.09	↑	Daily
External Reserves (\$'billion)	34.42	34.44	-0.02	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	24-Mar-21	23-Mar-21	Change	YTD (%)
USD/NGN*	397.81	407.71	409.31	-1.60	2.49%
EUR/NGN*	485.93	481.98	485.00	-3.02	-0.81%
GBP/NGN*	543.88	558.92	562.94	-4.02	2.76%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	24-Mar-21	CHANGE (%)
STANBIC	48.45	9.99%
NPFMCRFBK	1.94	9.60%
CORNERST	0.61	8.93%
GUINNESS	27.30	8.76%
OANDO	3.38	8.68%

#### TOP LOSERS

COMPANY	24-Mar-21	CHANGE (%)
MRS	12.10	-9.70%
WAPIC	0.50	-9.09%
WAPCO	20.90	-7.11%
AFRIPRUD	5.20	-5.45%
LIVESTOCK	1.81	-4.74%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBN	79.35m	GUARANTY	2,259.44m
GUARANTY	72.62m	MTNN	1,073.96m
VERITASKAP	50.25m	DANGCEM	451.88m
EKOCORP	20.00m	UBN	420.53m
ZENITHBANK	16.67m	ZENITHBANK	367.03m

COMPANY	TP	CMP	RECOM
UBA	10.10	6.90	BUY
GUARANTY	41.13	31.00	BUY
ZENITHBANK	32.00	22.00	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.20	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

