

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **71bps** today. The index is down **1.93%** YTD.
- A total of 28 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – GUARANTY, UBN, DANGCEM, MTNN.
- Value traded was up 281% to \$26.06m today. The market opened with a cross of 212m GTB at N32.00 – local bookover. We also saw 4.5m DANGCEM crossed at N224.00 and 2.7m MTNN crossed at N165.00. Outside of these it was relatively quiet in the market again. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	29-Mar-21	26-Mar-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,493.37	39,216.20	↑ 0.71%	-1.93%
Market Capitalisation (N'bn)	21,056.76	20,663.14	20,518.11	↑ 0.71%	-1.87%
NSE BANKING	393.02	369.33	361.89	↑ 2.06%	-6.03%
NSE PENSION	1,388.64	1,368.90	1,357.81	↑ 0.82%	-1.42%
NSE CONSUMER GOODS	573.35	540.45	539.45	↑ 0.19%	-5.74%
NSE OIL AND GAS	226.20	265.81	267.28	↓ -0.55%	17.51%
NSE 50	1,658.56	1,585.96	1,577.68	↑ 0.52%	-4.38%
NSE INDUSTRIAL	2,052.33	1,926.92	1,928.18	↓ -0.07%	-6.11%
NSE PREMIUM	3,470.77	3,328.09	3,294.23	↑ 1.03%	-4.11%
NSE 30	1,640.11	1,574.65	1,560.57	↑ 0.90%	-3.99%
Volume Traded (N'mn)	710.71	522.14	250.92	↑ 108.09%	-26.53%
Value (N'mn)	10,081.89	10,650.82	2,790.03	↑ 281.75%	5.64%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.33	16.47	0.86	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	63.95	64.57	-0.62	↓	Daily
External Reserves (\$'billion)	34.65	34.62	0.03	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	29-Mar-21	26-Mar-21	Change	YTD (%)
USD/NGN*	397.81	408.66	406.86	1.80	2.73%
EUR/NGN*	485.93	480.85	479.83	1.02	-1.04%
GBP/NGN*	543.88	562.22	561.12	1.10	3.37%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	29-Mar-21	CHANGE (%)
COURTVILLE	0.22	10.00%
CUSTODIAN	6.60	10.00%
LINKASSURE	0.56	9.80%
CAVERTON	2.07	9.52%
JAIZBANK	0.64	8.47%

TOP LOSERS

COMPANY	29-Mar-21	CHANGE (%)
CORNERST	0.55	-9.84%
OANDO	3.10	-6.06%
HONYFLOUR	1.18	-4.84%
PZ	4.85	-3.00%
FCMB	2.90	-2.68%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	230.37m	GUARANTY	7,386.78m
UBN	79.22m	DANGCEM	1,025.89m
WEMABANK	51.94m	MTNN	455.62m
TRANSCORP	18.69m	UBN	419.84m
COURTVILLE	16.85m	ZENITHBANK	279.32m

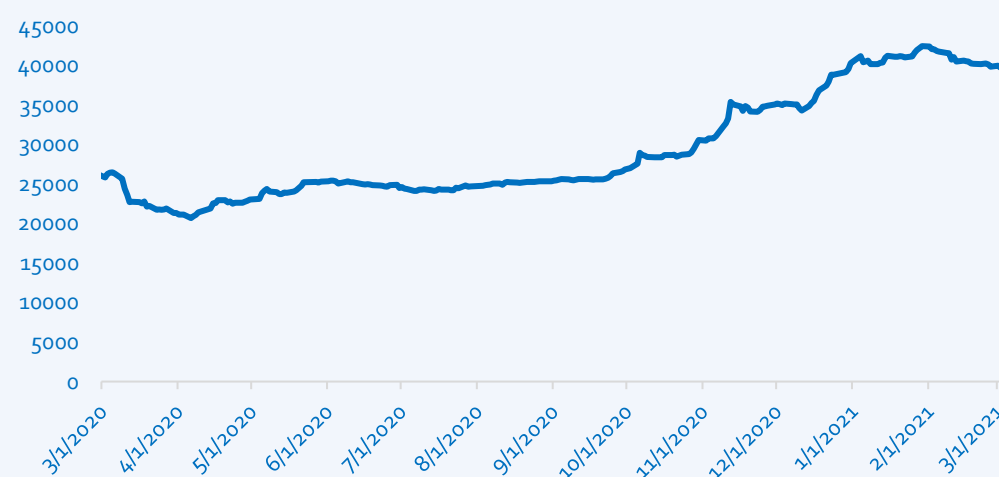
COMPANY	TP	CMP	RECOM
UBA	10.10	6.90	BUY
GUARANTY	41.13	32.90	BUY
ZENITHBANK	32.00	22.05	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.30	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



29 March 2021

DAILY

NIGERIAN MARKET WRAP



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