



30 March 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **57bps** today. The index is down **2.49%** YTD.
- A total of 22 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – GUARANTY, UBN, DANGCEM, INTBREW.
- Value traded was down 69% to \$8.02m today. It was a very quiet session outside of crosses today. We saw about 18m INTBREW crossed at N5.70 today. We also saw some crosses in GTB, ZENITHBANK and a late cross in DANGCEM of 190k to close the stock at N215.00 (-4.02%). We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	30-Mar-21	29-Mar-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,267.11	39,493.37	↓ -0.57%	-2.49%
Market Capitalisation (N'bn)	21,056.76	20,544.76	20,663.14	↓ -0.57%	-2.43%
NSE BANKING	393.02	372.79	369.33	↑ 0.94%	-5.15%
NSE PENSION	1,388.64	1,369.96	1,368.90	↑ 0.08%	-1.35%
NSE CONSUMER GOODS	573.35	540.83	540.45	↑ 0.07%	-5.67%
NSE OIL AND GAS	226.20	265.81	265.81	↑ 0.00%	17.51%
NSE 50	1,658.56	1,575.91	1,585.96	↓ -0.63%	-4.98%
NSE INDUSTRIAL	2,052.33	1,890.27	1,926.92	↓ -1.90%	-7.90%
NSE PREMIUM	3,470.77	3,284.39	3,328.09	↓ -1.31%	-5.37%
NSE 30	1,640.11	1,566.29	1,574.65	↓ -0.53%	-4.50%
Volume Traded (N'mn)	710.71	336.13	522.14	↓ -35.62%	-52.71%
Value (N'mn)	10,081.89	3,268.82	10,650.82	↓ -69.31%	-67.58%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.33	16.47	0.86	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	64.33	64.98	-0.65	↓	Daily
External Reserves (\$billion)	34.65	34.62	0.03	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	30-Mar-21	29-Mar-21	Change	YTD (%)
USD/NGN*	397.81	407.68	408.66	-0.98	2.48%
EUR/NGN*	485.93	477.97	480.78	-2.81	-1.64%
GBP/NGN*	543.88	558.95	562.45	-3.50	2.77%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	30-Mar-21	CHANGE (%)
LIVESTOCK	1.93	9.66%
COURTVILLE	0.24	9.09%
CORNERST	0.60	9.09%
NPFMCRFBK	1.95	8.33%
ROYALEX	0.28	7.69%

TOP LOSERS

COMPANY	30-Mar-21	CHANGE (%)
REGALINS	0.30	-9.09%
PRESTIGE	0.41	-8.89%
DAARCOM	0.23	-8.00%
ETI	5.05	-4.72%
SOVRENINS	0.23	-4.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBN	78.89m	GUARANTY	955.09m
COURTVILLE	43.91m	ZENITHBANK	560.47m
GUARANTY	28.97m	UBN	418.14m
ZENITHBANK	24.91m	NESTLE	249.98m
TRANSCORP	22.62m	INTBREW	116.96m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.20	BUY
GUARANTY	41.13	33.00	BUY
ZENITHBANK	32.00	22.60	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.30	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

