



31 March 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **57bps** today. The index is down **3.04%** YTD.
- A total of 18 stocks gained points while 24 stocks lost points today.
- Structured/Cross Trades – SEPLAT, UBN, WEMABANK.
- Value traded was down 14% to \$6.88m today. It was another quiet session today. We saw 900k SEPLAT crossed at N550.00 and also saw more UBN crossed again today. The rest of the market was relatively quiet again and we expect a similar trend tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	31-Mar-21	30-Mar-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	39,045.13	39,267.11	↓ -0.57%	-3.04%
Market Capitalisation (N'bn)	21,056.76	20,428.62	20,544.76	↓ -0.57%	-2.98%
NSE BANKING	393.02	369.67	372.79	↓ -0.84%	-5.94%
NSE PENSION	1,388.64	1,362.60	1,369.96	↓ -0.54%	-1.88%
NSE CONSUMER GOODS	573.35	542.94	540.83	↑ 0.39%	-5.30%
NSE OIL AND GAS	226.20	265.87	265.81	↑ 0.02%	17.54%
NSE 50	1,658.56	1,574.76	1,575.91	↓ -0.07%	-5.05%
NSE INDUSTRIAL	2,052.33	1,889.76	1,890.27	↓ -0.03%	-7.92%
NSE PREMIUM	3,470.77	3,242.52	3,284.39	↓ -1.27%	-6.58%
NSE 30	1,640.11	1,555.92	1,566.29	↓ -0.66%	-5.13%
Volume Traded (N'mn)	710.71	347.17	336.13	↑ 3.28%	-51.15%
Value (N'mn)	10,081.89	2,803.26	3,268.82	↓ -14.24%	-72.20%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.33	16.47	0.86	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	63.74	64.14	-0.40	↓	Daily
External Reserves (\$'billion)	34.65	34.62	0.03	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	31-Mar-21	30-Mar-21	Change	YTD (%)
USD/NGN*	397.81	407.63	407.68	-0.05	2.47%
EUR/NGN*	485.93	478.78	477.63	1.15	-1.47%
GBP/NGN*	543.88	562.35	560.18	2.17	3.39%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	31-Mar-21	CHANGE (%)
LINKASSURE	0.66	10.00%
MEYER	0.45	9.76%
PRESTIGE	0.45	9.76%
NEM	2.30	9.52%
GUINNESS	33.90	7.28%

TOP LOSERS

COMPANY	31-Mar-21	CHANGE (%)
DAARCOMM	0.21	-8.70%
WEMABANK	0.57	-8.06%
UPL	1.07	-7.76%
UAC-PROP	0.77	-7.23%
JAPPAULGOLD	0.41	-6.82%

COMPANY	VOLUME	COMPANY	VALUE (N)
WEMABANK	94.05m	SEPLAT	519.92m
UBN	78.91m	ZENITHBANK	500.20m
ZENITHBANK	22.14m	UBN	418.21m
FBNH	11.98m	GUARANTY	352.67m
GUARANTY	10.71m	GUINNESS	121.02m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.05	BUY
GUARANTY	41.13	32.85	BUY
ZENITHBANK	32.00	22.55	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.00	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

