



6 April 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **39bps** today. The index is down **3.73%** YTD.
- A total of 14 stocks gained points while 21 stocks lost points today.
- Structured/Cross Trades – INTBREW.
- Value traded was down 7.43% to \$5.23m today. It was a quiet start to the week with bearish sentiments still present in the market. Activities were however still dominated by the banks and participation is still largely local in our view. We expect a similar quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	6-Apr-21	1-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,766.61	38,916.74	↓ -0.39%	-3.73%
Market Capitalisation (N'bn)	21,056.76	20,282.91	20,361.44	↓ -0.39%	-3.68%
NSE BANKING	393.02	350.36	357.33	↓ -1.95%	-10.85%
NSE PENSION	1,388.64	1,361.21	1,368.38	↓ -0.52%	-1.98%
NSE CONSUMER GOODS	573.35	547.73	549.87	↓ -0.39%	-4.47%
NSE OIL AND GAS	226.20	266.18	266.47	↓ -0.11%	17.67%
NSE 50	1,658.56	1,550.79	1,560.77	↓ -0.64%	-6.50%
NSE INDUSTRIAL	2,052.33	1,878.15	1,887.88	↓ -0.52%	-8.49%
NSE PREMIUM	3,470.77	3,233.10	3,237.17	↓ -0.13%	-6.85%
NSE 30	1,640.11	1,540.80	1,549.32	↓ -0.55%	-6.06%
Volume Traded (N'mn)	710.71	224.59	239.42	↓ -6.19%	-68.40%
Value (N'mn)	10,081.89	2,143.45	2,315.55	↓ -7.43%	-78.74%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.33	16.47	0.86	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	63.81	62.15	1.66	↑	Daily
External Reserves (\$'billion)	34.65	34.62	0.03	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	6-Apr-21	1-Apr-21	Change	YTD (%)
USD/NGN*	397.81	409.58	408.79	0.79	2.96%
EUR/NGN*	485.93	485.05	482.88	2.17	-0.18%
GBP/NGN*	543.88	566.99	568.33	-1.34	4.25%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	6-Apr-21	CHANGE (%)
ETERNA	5.99	9.91%
LINKASSURE	0.79	9.72%
ROYALEX	0.36	9.09%
JAPAUFGOLD	0.49	8.89%
FCMB	2.96	4.59%

TOP LOSERS

COMPANY	6-Apr-21	CHANGE (%)
MRS	10.90	-9.92%
ALEX	7.30	-9.88%
CHIPLC	0.29	-9.38%
STERLNBNK	1.69	-8.65%
GUINNESS	33.00	-8.08%

COMPANY	VOLUME	COMPANY	VALUE (N)
UACN	34.05m	ZENITHBANK	364.33m
ACCESS	26.35m	GUARANTY	338.59m
FBNH	18.93m	UACN	337.61m
ZENITHBANK	21.90m	ACCESS	214.93m
FIDELITYBK	15.31m	FBNH	137.43m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.00	BUY
GUARANTY	41.13	28.95	BUY
ZENITHBANK	32.00	21.90	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	8.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

