



7 April 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **2bps** today. The index is down **3.72%** YTD.
- A total of 13 stocks gained points while 27 stocks lost points today.
- Structured/Cross Trades – NESTLE, MTNN, GUARANTY, ZENITHBANK, SEPLAT.
- Value traded was up 95% to \$10.24m today. Activities picked up today mostly on the back of crosses in the market. We saw 344k NESTLE crossed at N1420. We also saw crosses in GTB, ZENITHBANK, and MTNN. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	7-Apr-21	6-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,774.03	38,766.61	↑ 0.02%	-3.72%
Market Capitalisation (N'bn)	21,056.76	20,286.78	20,282.91	↑ 0.02%	-3.66%
NSE BANKING	393.02	339.43	350.36	↓ -3.12%	-13.64%
NSE PENSION	1,388.64	1,354.53	1,361.21	↓ -0.49%	-2.46%
NSE CONSUMER GOODS	573.35	558.01	547.73	↑ 1.88%	-2.68%
NSE OIL AND GAS	226.20	265.44	266.18	↓ -0.28%	17.35%
NSE 50	1,658.56	1,540.39	1,550.79	↓ -0.67%	-7.12%
NSE INDUSTRIAL	2,052.33	1,875.46	1,878.15	↓ -0.14%	-8.62%
NSE PREMIUM	3,470.77	3,229.43	3,233.10	↓ -0.11%	-6.95%
NSE 30	1,640.11	1,540.39	1,540.80	↓ -0.03%	-6.08%
Volume Traded (N'mn)	710.71	356.46	224.59	↑ 58.72%	-49.84%
Value (N'mn)	10,081.89	4,193.30	2,143.45	↑ 95.63%	-58.41%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.33	16.47	0.86	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	62.59	62.74	-0.15	↓	Daily
External Reserves (\$'billion)	34.65	34.62	0.03	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	7-Apr-21	6-Apr-21	Change	YTD (%)
USD/NGN*	397.81	409.33	409.17	0.16	2.90%
EUR/NGN*	485.93	487.19	485.95	1.24	0.26%
GBP/NGN*	543.88	563.09	565.65	-2.56	3.53%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	7-Apr-21	CHANGE (%)
JAIZBANK	0.66	10.00%
INITSPLC	0.46	9.52%
ROYALEX	0.39	8.33%
JAPAUFGOLD	0.53	8.16%
CHIPLC	0.31	6.90%

TOP LOSERS

COMPANY	7-Apr-21	CHANGE (%)
STERLNBK	1.53	-9.47%
PHARMDEKO	1.34	-9.46%
PRESTIGE	0.42	-8.70%
ARDOVA	14.15	-6.91%
LIVESTOCK	1.76	-5.88%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	55.03m	ZENITHBANK	1,156.50m
ACCESS	38.38m	GUARANTY	819.08m
TRANSCORP	31.86m	NESTLE	521.36m
GUARANTY	29.21m	MTNN	381.24m
MBENEFIT	25.45m	ACCESS	308.55m

COMPANY	TP	CMP	RECOM
UBA	10.10	6.95	BUY
GUARANTY	41.13	28.00	BUY
ZENITHBANK	32.00	21.00	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	7.90	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

