



8 April 2021

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **7bps** today. The index is down **3.65%** YTD.
- A total of 13 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY.
- Value traded was down 62% to \$3.86m today. It was another quiet session today with the banking sector being the most active. We saw about 15m GTB crossed at N28.75 and 5.7m ZENITH crossed at N21.55. Guinness was on offer for the whole session again today with offer strength of over 1m shares. We expect the market to be quiet outside of crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	8-Apr-21	7-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,799.83	38,774.03	↑ 0.07%	-3.65%
Market Capitalisation (N'bn)	21,056.76	20,300.28	20,286.78	↑ 0.07%	-3.59%
NSE BANKING	393.02	346.87	339.43	↑ 2.19%	-11.74%
NSE PENSION	1,388.64	1,364.41	1,354.53	↑ 0.73%	-1.74%
NSE CONSUMER GOODS	573.35	556.89	558.01	↓ -0.20%	-2.87%
NSE OIL AND GAS	226.20	266.51	265.44	↑ 0.40%	17.82%
NSE 50	1,658.56	1,557.92	1,540.39	↑ 1.14%	-6.07%
NSE INDUSTRIAL	2,052.33	1,875.49	1,875.46	↑ 0.00%	-8.62%
NSE PREMIUM	3,470.77	3,240.90	3,229.43	↑ 0.36%	-6.62%
NSE 30	1,640.11	1,546.34	1,540.39	↑ 0.39%	-5.72%
Volume Traded (N'mn)	710.71	145.32	356.46	↓ -59.23%	-79.55%
Value (N'mn)	10,081.89	1,575.62	4,193.30	↓ -62.43%	-84.37%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.33	16.47	0.86	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	62.70	63.16	-0.46	↓	Daily
External Reserves (\$'billion)	34.65	34.62	0.03	↑	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	8-Apr-21	7-Apr-21	Change	YTD (%)
USD/NGN*	397.81	407.83	409.33	-1.50	2.52%
EUR/NGN*	485.93	485.19	485.95	-0.76	-0.15%
GBP/NGN*	543.88	560.65	562.35	-1.70	3.08%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	8-Apr-21	CHANGE (%)
CHIPLC	0.34	9.68%
JAPPAULGOLD	0.58	9.43%
OANDO	3.26	5.16%
AIICO	1.26	5.00%
ZENITHBANK	21.80	3.81%

#### TOP LOSERS

COMPANY	8-Apr-21	CHANGE (%)
ROYALEX	0.36	-7.69%
JAIZBANK	0.62	-6.06%
HONYFLOUR	1.13	-5.04%
LINKASSURE	0.80	-4.76%
DAARCOMM	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	21.85m	GUARANTY	589.17m
GUARANTY	20.50m	ZENITHBANK	379.88m
ZENITHBANK	17.58m	FBNH	157.18m
ACCESS	8.60m	OKOMUOIL	69.94m
JAPPAULGOLD	7.58m	ACCESS	68.89m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.00	BUY
GUARANTY	41.13	28.75	BUY
ZENITHBANK	32.00	21.80	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.05	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

