



9 April 2021

DAILY

NIGERIAN MARKET WRAP



MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **17bps** today. The index is down **3.49%** YTD.
- A total of 14 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – MTNN, STANBIC.
- Value traded was down 18% to \$3.14m today. It was a quiet end to the trading week with low volumes across the board. Going into next week, we are expecting that the market will remain quiet outside of blocks.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	9-Apr-21	8-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,866.39	38,799.83	↑ 0.17%	-3.49%
Market Capitalisation (N'bn)	21,056.76	20,335.11	20,300.28	↑ 0.17%	-3.43%
NSE BANKING	393.02	348.28	346.87	↑ 0.41%	-11.38%
NSE PENSION	1,388.64	1,366.29	1,364.41	↑ 0.14%	-1.61%
NSE CONSUMER GOODS	573.35	556.03	556.89	↓ -0.15%	-3.02%
NSE OIL AND GAS	226.20	265.64	266.51	↓ -0.33%	17.44%
NSE 50	1,658.56	1,549.71	1,557.92	↓ -0.53%	-6.56%
NSE INDUSTRIAL	2,052.33	1,875.49	1,875.49	↑ 0.00%	-8.62%
NSE PREMIUM	3,470.77	3,256.36	3,240.90	↑ 0.48%	-6.18%
NSE 30	1,640.11	1,545.94	1,546.34	↓ -0.03%	-5.74%
Volume Traded (N'mn)	710.71	160.65	145.32	↑ 10.55%	-77.40%
Value (N'mn)	10,081.89	1,280.60	1,575.62	↓ -18.72%	-87.30%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.33	16.47	0.86	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	62.88	63.20	-0.32	↓	Daily
External Reserves (\$'billion)	34.65	34.62	0.03	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	9-Apr-21	8-Apr-21	Change	YTD (%)
USD/NGN*	397.81	408.07	407.83	0.24	2.58%
EUR/NGN*	485.93	485.09	485.97	-0.88	-0.17%
GBP/NGN*	543.88	560.49	560.17	0.32	3.05%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	9-Apr-21	CHANGE (%)
HONYFLOUR	1.23	8.85%
SOVRENINS	0.25	8.70%
JAPAUFGOLD	0.63	8.62%
LIVESTOCK	1.93	7.22%
FCMB	2.92	6.57%

TOP LOSERS

COMPANY	9-Apr-21	CHANGE (%)
GUINNESS	29.70	-10.00%
UNITYBNK	0.64	-9.86%
ABCTTRANS	0.30	-9.09%
MBENEFIT	0.39	-7.14%
UAC-PROP	0.75	-6.25%

COMPANY	VOLUME	COMPANY	VALUE (N)
MBENEFIT	22.91m	GUARANTY	266.89m
ACCESS	18.75m	MTNN	205.37m
JAPAUFGOLD	14.93m	ZENITHBANK	160.62m
GUARANTY	9.23m	ACCESS	150.80m
TRANSCORP	8.27m	STANBIC	80.25m

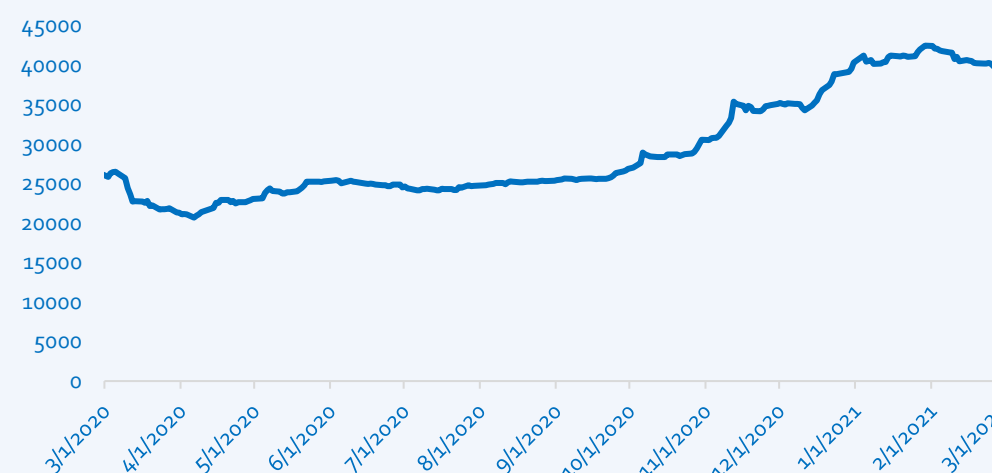
COMPANY	TP	CMP	RECOM
UBA	10.10	7.00	BUY
GUARANTY	41.13	28.90	BUY
ZENITHBANK	32.00	21.95	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	8.05	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



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