



12 April 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **40bps** today. The index is down **3.87%** YTD.
- A total of 15 stocks gained points while 20 stocks lost points today.
- Structured/Cross Trades – ACCESS.
- Value traded was up 6.52% to \$3.33m today. It was a quiet start to the trading week with low volumes across board. Most investors stayed on the sidelines. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	12-Apr-21	9-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,712.55	38,866.39	↓ -0.40%	-3.87%
Market Capitalisation (N'bn)	21,056.76	20,260.08	20,335.11	↓ -0.37%	-3.78%
NSE BANKING	393.02	348.82	348.28	↑ 0.16%	-11.25%
NSE PENSION	1,388.64	1,357.41	1,366.29	↓ -0.65%	-2.25%
NSE CONSUMER GOODS	573.35	550.32	556.03	↓ -1.03%	-4.02%
NSE OIL AND GAS	226.20	265.31	265.64	↓ -0.12%	17.29%
NSE 50	1,658.56	1,532.79	1,549.71	↓ -1.09%	-7.58%
NSE INDUSTRIAL	2,052.33	1,875.49	1,875.49	↑ 0.00%	-8.62%
NSE PREMIUM	3,470.77	3,257.58	3,256.36	↑ 0.04%	-6.14%
NSE 30	1,640.11	1,537.06	1,545.94	↓ -0.57%	-6.28%
Volume Traded (N'mn)	710.71	194.02	160.65	↑ 20.77%	-72.70%
Value (N'mn)	10,081.89	1,364.05	1,280.60	↑ 6.52%	-86.47%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.33	16.47	0.86	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	63.63	62.95	0.68	↑	Daily
External Reserves (\$'billion)	34.65	34.62	0.03	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	12-Apr-21	9-Apr-21	Change	YTD (%)
USD/NGN*	397.81	408.82	408.25	0.57	2.77%
EUR/NGN*	485.93	486.98	485.84	1.14	0.22%
GBP/NGN*	543.88	561.81	559.59	2.22	3.30%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	12-Apr-21	CHANGE (%)
JAPAULGOLD	0.69	9.52%
UAC-PROP	0.82	9.33%
ROYALEX	0.39	8.33%
AFRIPRUD	5.85	8.33%
STERLINGBK	1.68	7.69%

TOP LOSERS

COMPANY	12-Apr-21	CHANGE (%)
STANBIC	43.50	-9.94%
GUINNESS	26.75	-9.93%
CUSTODIAN	6.00	-8.40%
NAHCO	2.03	-7.73%
PZ	46.00	-5.15%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	30.88m	ACCESS	188.99m
CHAMS	29.53m	GUARANTY	120.55m
ACCESS	23.37m	TOTAL	102.82m
FBNH	11.32m	ZENITHBANK	99.85m
MBENEFIT	11.08m	DANGCEM	94.62m

COMPANY	TP	CMP	RECOM
UBA	10.10	6.95	BUY
GUARANTY	41.13	28.90	BUY
ZENITHBANK	32.00	22.00	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	8.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

