



13 April 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **29bps** today. The index is down **4.14%** YTD.
- A total of 15 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – UACN, MTNN, GUARANTY.
- Value traded was up +113% to \$7.12m today. Activities picked up today mostly on the back of crosses. We saw 10m UACN crossed at N9.50, 9m GTB crossed at N29.00 and 1.55m MTNN crossed at N162.00. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	13-Apr-21	12-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,601.83	38,712.55	↓ -0.29%	-4.14%
Market Capitalisation (N'bn)	21,056.76	20,202.13	20,260.08	↓ -0.29%	-4.06%
NSE BANKING	393.02	348.91	348.82	↑ 0.03%	-11.22%
NSE PENSION	1,388.64	1,355.65	1,357.41	↓ -0.13%	-2.38%
NSE CONSUMER GOODS	573.35	548.31	550.32	↓ -0.37%	-4.37%
NSE OIL AND GAS	226.20	264.78	265.31	↓ -0.20%	17.06%
NSE 50	1,658.56	1,538.00	1,532.79	↑ 0.34%	-7.27%
NSE INDUSTRIAL	2,052.33	1,874.57	1,875.49	↓ -0.05%	-8.66%
NSE PREMIUM	3,470.77	3,228.87	3,257.58	↓ -0.88%	-6.97%
NSE 30	1,640.11	1,532.60	1,537.06	↓ -0.29%	-6.56%
Volume Traded (N'mn)	710.71	208.72	194.02	↑ 7.58%	-70.63%
Value (N'mn)	10,081.89	2,909.11	1,364.05	↑ 113.27%	-71.15%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.33	16.47	0.86	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	63.88	63.28	0.60	↑	Daily
External Reserves (\$'billion)	34.65	34.62	0.03	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	13-Apr-21	12-Apr-21	Change	YTD (%)
USD/NGN*	397.81	408.32	408.82	-0.50	2.64%
EUR/NGN*	485.93	487.46	486.96	0.50	0.32%
GBP/NGN*	543.88	561.01	561.86	-0.85	3.15%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	13-Apr-21	CHANGE (%)
JAPAULGOLD	0.75	8.70%
NAHCO	2.18	7.39%
STERLNBK	1.80	7.14%
STANBIC	46.00	5.75%
CHAMS	0.21	5.00%

TOP LOSERS

COMPANY	13-Apr-21	CHANGE (%)
GUINNESS	24.10	-9.91%
TRIPPLEG	0.65	-9.72%
NCR	2.52	-9.68%
CHAMPION	2.00	-9.09%
JAIZBANK	0.60	-7.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	38.56m	GUARANTY	188.99m
GUARANTY	32.83m	DANGCEM	120.55m
FBNH	16.86m	MTNN	102.82m
UACN	14.45m	NEWGOLD	99.85m
ZENITHBANK	10.94m	ZENITHBANK	94.62m

COMPANY	TP	CMP	RECOM
UBA	10.10	6.95	BUY
GUARANTY	41.13	28.95	BUY
ZENITHBANK	32.00	21.90	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	8.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

