



14 April 2021

DAILY

**NIGERIAN MARKET WRAP**



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**MARKET UPDATE**

- The Nigerian bourse closed on a positive note as the ASI gained **9bps** today. The index is down **4.06%** YTD.
- A total of 14 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, UACN, GUARANTY.
- Value traded was down +21% to \$5.55m today. It was a relatively quiet session today and the market was mostly driven by crosses again. We saw over 15m UACN crossed at N9.55, 8m WAPCO crossed at N21.00 and 1m MTNN at 161.00. We expect the market to be quiet outside crosses tomorrow.

**PERFORMANCE INDICATORS**

INDICATOR	2021: OPEN	14-Apr-21	13-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,636.15	38,601.83	↑ 0.09%	-4.06%
Market Capitalisation (N'bn)	21,056.76	20,220.09	20,202.13	↑ 0.09%	-3.97%
NSE BANKING	393.02	348.20	348.91	↓ -0.20%	-11.40%
NSE PENSION	1,388.64	1,357.67	1,355.65	↑ 0.15%	-2.23%
NSE CONSUMER GOODS	573.35	549.55	548.31	↑ 0.23%	-4.15%
NSE OIL AND GAS	226.20	264.64	264.78	↓ -0.05%	16.99%
NSE 50	1,658.56	1,538.10	1,538.00	↑ 0.01%	-7.26%
NSE INDUSTRIAL	2,052.33	1,874.45	1,874.57	↓ -0.01%	-8.67%
NSE PREMIUM	3,470.77	3,239.17	3,228.87	↑ 0.32%	-6.67%
NSE 30	1,640.11	1,534.86	1,532.60	↑ 0.15%	-6.42%
Volume Traded (N'mn)	710.71	278.04	208.72	↑ 33.21%	-60.88%
Value (N'mn)	10,081.89	2,272.01	2,909.11	↓ -21.90%	-77.46%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.33	16.47	0.86	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	66.73	63.67	3.06	↑	Daily
External Reserves (\$billion)	35.17	35.14	0.03	↑	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2021: OPEN	14-Apr-21	13-Apr-21	Change	YTD (%)
USD/NGN*	397.81	409.15	408.32	0.83	2.85%
EUR/NGN*	485.93	490.31	487.89	2.42	0.90%
GBP/NGN*	543.88	564.25	561.45	2.80	3.74%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	14-Apr-21	CHANGE (%)
GUINNESS	26.50	9.96%
MEYER	0.53	8.16%
WEMABANK	0.60	5.26%
CHAMS	0.22	4.76%
CAVERTON	2.00	2.56%

**TOP LOSERS**

COMPANY	14-Apr-21	CHANGE (%)
NNFM	5.40	-10.00%
FIDSON	4.28	-9.89%
CUTIX	2.03	-9.78%
STERLNBK	1.65	-8.33%
WAPIC	0.46	-8.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
JAPAUFGOLD	46.22m	ZENITHBANK	431.43m
UACN	32.60m	UACN	311.50m
FIDELITY	28.47m	GUARANTY	250.90m
ACCESS	22.69m	WAPCO	223.49m
ZENITHBANK	19.62m	MTNN	183.27m

COMPANY	TP	CMP	RECOM
UBA	10.10	6.95	BUY
GUARANTY	41.13	28.80	BUY
ZENITHBANK	32.00	22.00	BUY
FBNH	8.89	7.55	BUY
ACCESS	11.83	8.10	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 \*The target price and Recommendation is solely based on company and market

**Nigerian All Share Index - Trend**

