



15 April 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **17bps** today. The index is down **4.22%** YTD.
- A total of 16 stocks gained points while 28 stocks lost points today.
- Structured/Cross Trades – GUARANTY, DANGSUG, ACCESS, FIDELITY.
- Value traded was down +21% to \$4.34m today. It was another relatively quiet session today and the market was mostly driven by crosses again. We saw 1.7m DANGSUG crossed at N16.90 and over 20m FIDELITY crossed in the market. We expect the market to be quiet outside crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	15-Apr-21	14-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,571.89	38,636.15	↓ -0.17%	-4.22%
Market Capitalisation (N'bn)	21,056.76	20,186.46	20,220.09	↓ -0.17%	-4.13%
NSE BANKING	393.02	344.83	348.20	↓ -0.97%	-12.26%
NSE PENSION	1,388.64	1,355.60	1,357.67	↓ -0.15%	-2.38%
NSE CONSUMER GOODS	573.35	550.23	549.55	↑ 0.12%	-4.03%
NSE OIL AND GAS	226.20	264.88	264.64	↑ 0.09%	17.10%
NSE 50	1,658.56	1,535.38	1,538.10	↓ -0.18%	-7.43%
NSE INDUSTRIAL	2,052.33	1,870.99	1,874.45	↓ -0.18%	-8.84%
NSE PREMIUM	3,470.77	3,232.01	3,239.17	↓ -0.22%	-6.88%
NSE 30	1,640.11	1,531.72	1,534.86	↓ -0.20%	-6.61%
Volume Traded (N'mn)	710.71	319.43	278.04	↑ 14.89%	-55.05%
Value (N'mn)	10,081.89	1,775.52	2,272.01	↓ -21.85%	-82.39%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	66.41	66.58	-0.17	↓	Daily
External Reserves (\$billion)	35.17	35.14	0.03	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	15-Apr-21	14-Apr-21	Change	YTD (%)
USD/NGN*	397.81	408.66	409.15	-0.49	2.73%
EUR/NGN*	485.93	489.45	490.13	-0.67	0.73%
GBP/NGN*	543.88	563.39	563.71	-0.32	3.59%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15-Apr-21	CHANGE (%)
GUINNESS	29.15	10.00%
FTNCOCOA	0.47	9.30%
MORISON	0.94	9.30%
HONYFLOUR	1.19	9.17%
LIVESTOCK	1.90	6.74%

TOP LOSERS

COMPANY	15-Apr-21	CHANGE (%)
UAC-PROP	0.72	-10.00%
PZ	4.15	-9.78%
STUDPRESS	1.62	-9.50%
NNFM	4.90	-9.26%
CHAMS	0.20	-9.09%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITY	46.71m	GUARANTY	352.44m
ACCESS	36.89m	ACCESS	297.71m
MBENEFIT	27.69m	FBNH	197.70m
FBNH	26.10m	ZENITHBANK	124.78m
MANSARD	18.70m	UACN	122.96m

COMPANY	TP	CMP	RECOM
UBA	10.10	6.80	BUY
GUARANTY	41.13	28.75	BUY
ZENITHBANK	32.00	21.80	BUY
FBNH	8.89	7.60	BUY
ACCESS	11.83	8.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

