



16 April 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **61bps** today. The index is down **3.63%** YTD.
- A total of 23 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – GUARANTY, STANBIC.
- Value traded was up 37% to \$5.95m today. The market opened with crosses in GTB and STANBIC today and colour gathered was that it was all international. We saw further crosses in GTB at N28.80 levels before it closed up at N29.15. We expect the market to be quiet outside of crosses on Monday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	16-Apr-21	15-Apr-21	Daily change (%)	YTD Change (%)
NSE All-Share Index	40,270.72	38,808.01	38,571.89	↑ 0.61%	-3.63%
Market Capitalisation (N'bn)	21,056.76	20,310.03	20,186.46	↑ 0.61%	-3.55%
NSE BANKING	393.02	343.03	344.83	↓ -0.52%	-12.72%
NSE PENSION	1,388.64	1,362.05	1,355.60	↑ 0.48%	-1.91%
NSE CONSUMER GOODS	573.35	552.65	550.23	↑ 0.44%	-3.61%
NSE OIL AND GAS	226.20	264.88	264.88	↑ 0.00%	17.10%
NSE 50	1,658.56	1,544.15	1,535.38	↑ 0.57%	-6.90%
NSE INDUSTRIAL	2,052.33	1,893.27	1,870.99	↑ 1.19%	-7.75%
NSE PREMIUM	3,470.77	3,277.52	3,232.01	↑ 1.41%	-5.57%
NSE 30	1,640.11	1,541.39	1,531.72	↑ 0.63%	-6.02%
Volume Traded (N'mn)	710.71	262.46	319.43	↓ -17.83%	-63.07%
Value (N'mn)	10,081.89	2,438.15	1,775.52	↑ 37.32%	-75.82%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.17	17.33	0.84	↑	Monthly
GDP growth rate (%)	0.11	-3.62	3.73	↑	Quarterly
Oil price (Brent Crude)*	66.71	66.94	-0.23	↓	Daily
External Reserves (\$billion)	35.17	35.14	0.03	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	15-Apr-21	14-Apr-21	Change	YTD (%)
USD/NGN*	397.81	409.87	408.66	1.21	3.03%
EUR/NGN*	485.93	491.02	489.01	2.00	1.05%
GBP/NGN*	543.88	566.51	563.13	3.38	4.16%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16-Apr-21	CHANGE (%)
CHAMS	0.22	10.00%
UAC-PROP	0.79	9.72%
GUINNESS	31.85	9.26%
NNFM	5.35	9.18%
PZ	4.50	8.43%

TOP LOSERS

COMPANY	16-Apr-21	CHANGE (%)
JAPAUFGOLD	0.63	-10.00%
STERLNBK	1.48	-9.76%
FCMB	2.66	-8.90%
MBENEFIT	0.34	-8.11%
GLAXOSMITH	6.40	-5.88%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITY	46.15m	GUARANTY	965.28m
FBNH	33.99m	FBNH	258.40m
GUARANTY	33.47m	STANBIC	231.65m
MBENEFIT	20.45m	ZENITHBANK	132.99m
MANSARD	14.09m	FIDELITYBK	110.56m

COMPANY	TP	CMP	RECOM
UBA	10.10	6.95	BUY
GUARANTY	41.13	29.15	BUY
ZENITHBANK	32.00	21.50	BUY
FBNH	8.89	7.60	BUY
ACCESS	11.83	7.60	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend

